SUN VALLEY WATER & SEWER DISTRICT
REGULAR BOARD MEETING
AGENDA IN THE ADMINTRATIVE OFFICES OF THE DISTRICT
49 Larrys Lane, Sun Valley
11:00 A.M., Thursday, April 16, 2026

access also via zoom: Join Mtg # 226 868 0475 passcode 135791

*** ALL ITEMS LISTED ON THIS AGENDA ARE POTENTIAL ACTION ITEMS AND VOTES MAY BE TAKEN ON ANY ITEM LISTED***

CALL TO ORDER

BOARD COMMENT

CHAIR COMMENT

ACTION, DISCUSSION, STAFF REPORTS

- **a.** Operations Reporting (5 min) – pg 2
  - a. Discussion of operational events, staffing, volumes
  - b. Capital: Garages design, AQS concept
- **b.** Jacobs – Water Masterplan Initial Reporting (10 min) – pg 10
  - a. Prioritized Capital Projects: 5 yrs
  - b. Water Master Plan – Task Order Approval
  - c. Update(s): Well 14, St Lukes Lift, Well 11 gen
- **c.** KSTP Reporting (10 min) - pg 16
  - a. Discussion of volumes
  - b. Capital Item: HDR updates – solids bldg.
  - c. Capital items: VFD #3, Andritz, Aeration cleaning, haul truck
- **d.** Approve FY Dec 24-Nov 25 Financial Statement – pg 27
- **e.** IDWR: BWGWMA minimum start, other regional reporting – pg 54
- **f.** Homeowner Requests: early irrigation, ideas – pg 64
- **g.** General updates: Set Annual Budget Meeting; District counsel, Merrick email, WRLT request – pg 75

LEGAL

CONSENT AGENDA* (7 min) - pg 83

All items listed under the Consent Agenda will be approved in one motion without discussion unless any Board member requests that the item be removed for individual discussion, and possible action.

1. Approval of March 2026 Regular Board Meeting Minutes
2. Receive and File Financials
   - a. Payroll, March 2026 (2)
   - b. April 8, 2026 Paid Invoice Report
   - c. March 2026 initial Financial Statements
3. Authorize benefit renewal: Pacific Source, Delta Dental
4. Authorize payments made in advance: recurring invoices and payroll
5. Authorize approval of payables-on-hand as of April 10, 2026 cutoff
6. Discuss Late fee resolution

EXECUTIVE SESSION

Pursuant to Idaho Statute 74-206(b) to consider evaluation, dismissal or disciplining of, or to hear complaints or charges brought against, a public officer, employee, staff member or individual agent, or public-school student. *

“ Potential action from executive session related to personnel matters

PUBLIC COMMENT – *The Chairman and Board welcome comments from the public regarding issues that affect the District. Please state your name for the record. Public Comments are limited the three (3) minutes. You may also submit written comments to the District Administration Office at marybeth@svwsd.com.*

ADJOURNMENT

** Indicates a potential Action item as required by Idaho Code 74-205(4)*

Any person needing special accommodations to participate in the above noticed meeting should contact the Sun Valley Water & Sewer District prior to the meeting at (208) 622-7610.

SVWSD
Operations Report
April 2026 Board Meeting

Memo

To: SVWSD Board

From: Staff

cc: Counsel

Date: April 9, 2026

Re: Operational Updates

Thank you, for your time and review.

Staff:

Anthony Anderson provided notice, and his last day was April 10, 2026. This punctuates a 30 year partnership. Anthony's loyalty, willingness to step into an issue, specialized skills and natural teaching processes were profoundly critical to the District over the years.

Andrew Barsch is a local resident, who has accepted an Operator-in-Training position with the District. His wider experience is with local tree care and maintenance, and with firefighting hot-shot crews in Ada County. Andrew will start with SVWSD on April 27th.

Staff suggests that a second operator-in-training person be approved by the Board (a fifth person was included in the current fiscal budget of Dec25 - Nov26, in operations line item).

Applicants for the operator-in-training position have unanimously requested healthcare to be immediately available (no 90-day wait period). This cost would be a nominal cost to the District. Local municipal entities have had water operator positions open for several months and this detail is an easy flex for long term staffing partnership. **Staff recommends this action, for these two specific ops positions in 2026, by the Board.**

Volumes:

Water volumes pumped from wells for the month of March fall within the historic norms, when interior water use is the primary demand (Dollar snowmaking use was not part of demand, due to warm weather). In review of water in 2021 and 2026, there are very few additional/new structures, which indicates that water pumping continues to be high, suggesting opportunity in researching for leaking pipes.

As snowmaking is not part of the total, a review of water pumped as compared to water sent for processing is just under 41%. US averages for interior water use and processing are closer to 85%. This 40%

efficiency is likely less, due to infiltration (sewer collection pipes which are cracked, and groundwater percolates into these cracks – so that we send snowmelt and other water to KSTP and pay for its treatment. The ongoing annual CIP sleeving process is pragmatic preventative maintenance. Operations is researching a camera SVWSD to have immediately available for Spring review (highest infiltration issues) in order to direct vendor for Fall sleeving work for best strategy.

Capital Project: Garages, Pipe Storage

Brunelle has provided initial design for the Administration Building's additional garage bay, and a more organized exterior pipe-storage structure which provides some nominal roof protections (sun, snow). **Staff has reviewed these initial drawings, and finds them to be sufficient to proceed to the next phase of the contract.**

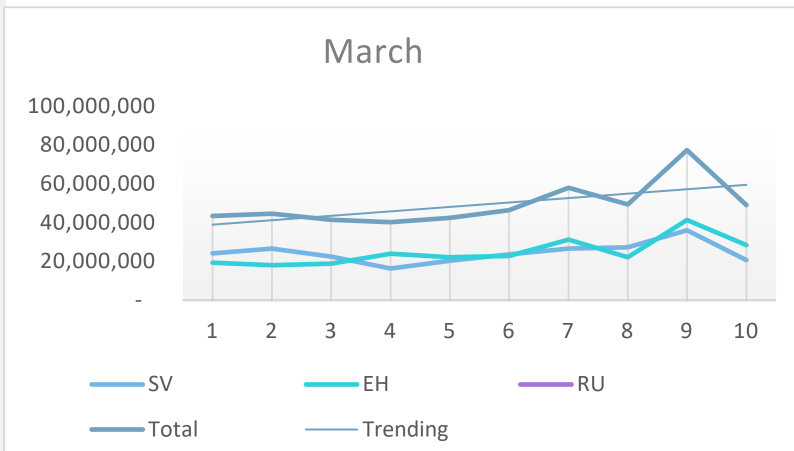
Information: AQS Technology – estimate expected

Staff participated in a presentation meeting set up by Ferguson, a materials vendor SVWSD works with regularly. AQS has created a system to be able to better locate waterline leaks. The system involves small monitoring & radio equipment which are deployed on fire hydrants, a support software and a wifi network. The 'hydrophone' system then takes regular (min: daily) readings in less than a second, and this regular reading coupled with learning and additional inputs aide in determining not only a pipe which may be leaking, but the likely leak location along that pipe. The possible location of unseen and undiscovered leaking pipes would a significant solution for the District not only in efficiencies and maintenance costs but also in water right responsibilities and municipal diligence. Given the sensitivity of the hydrophone system, it may be possible to determine if there are leaks occurring in laterals and individual residential systems as well. In our general discussion, an initial neighborhood review for Twin Creeks (aka: hydrants on Juniper & surrounding streets), onsite training & installation and a year of support was lightly estimated at $35,000 for roughly 40 hydrants. Other neighborhoods are being considered. A proposal is anticipated shortly. **Staff recommends this test project, which can be covered in the existing water repair & maintenance budget, as this project will aide in determining and repairs waterline leaks.**

Water Consumption: Well Water + ReUse Water (10 yrs)

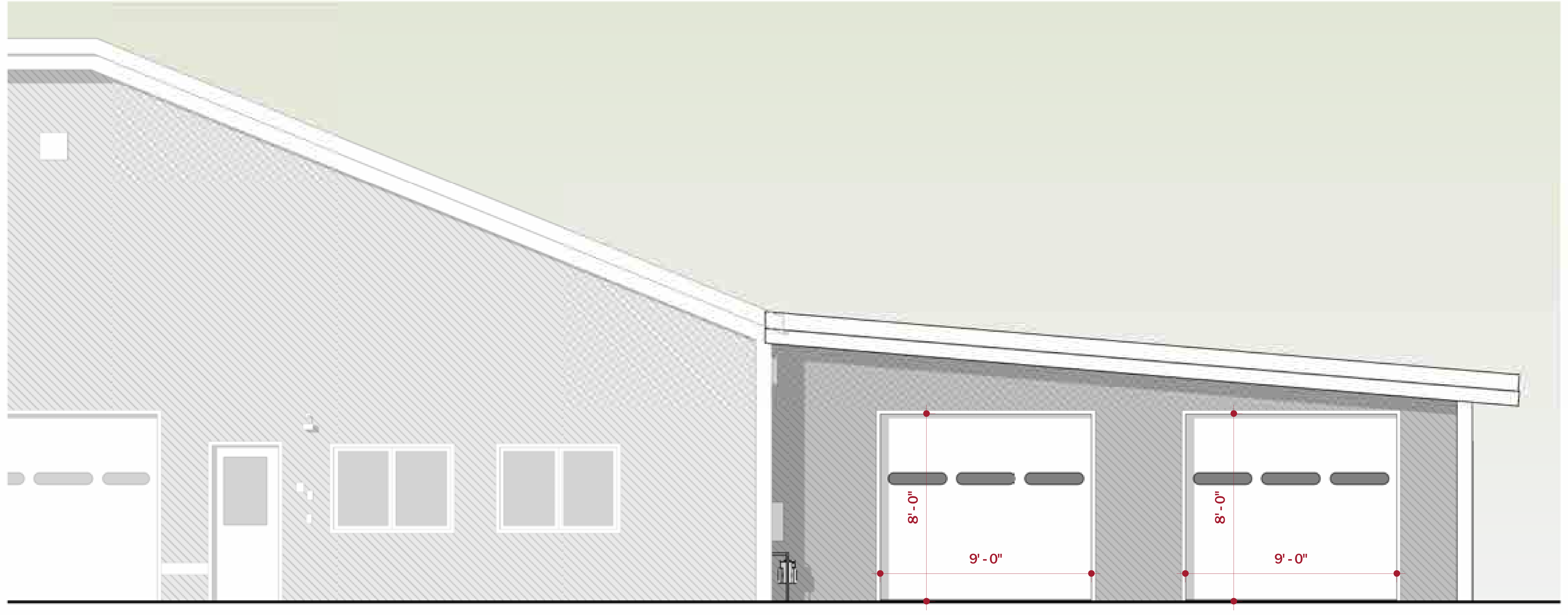
March

	SV	Elkhorn	ReUse	Total
2017	[illegible]	[illegible]		[illegible]
2018	26,571,800	[illegible]		[illegible]
2019	22,511,100	18,879,200		[illegible]
2020	[illegible]	[illegible]		[illegible]
2021	[illegible]	22,061,800		[illegible]
2022	[illegible]	22,769,000		[illegible]
2023	[illegible]	[illegible]	-	57,868,800
2024	[illegible]	[illegible]		[illegible]
2025	[illegible]	[illegible]		[illegible]
2026	[illegible]	[illegible]		[illegible]
20 yr Avg	*21,390,223*	*23,425,715*	-	*44,815,938*
10 yr Avg	24,386,730	24,798,200		49,184,930



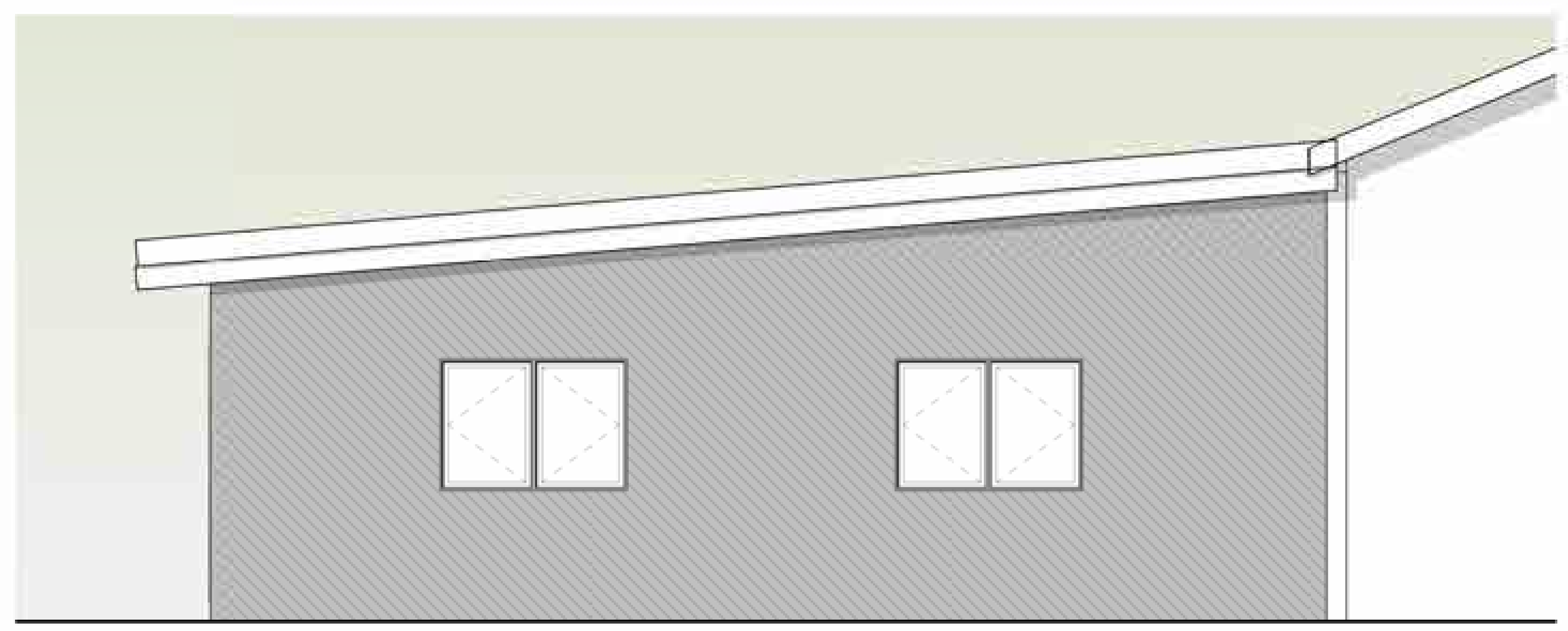
March 2026

	SUN VALLEY			ELKHORN			TOTAL MARCH		
	WATER			WATER			Water	Sewer	
	Wells: 1, 2, 3, 4a, 5, 12	SV Lift	Percent	Wells: 7, 8, 10, 11, 13	Elk Lift	Percent	Total	Total	Percent
1	575,700	363,000	63.05%	884,300	264,000	29.85%	1,460,000	627,000	42.95%
2	771,800	394,000	51.05%	963,600	302,000	31.34%	1,735,400	696,000	40.11%
3	630,500	361,000	57.26%	854,000	322,000	37.70%	1,484,500	683,000	46.01%
4	650,100	336,000	51.68%	949,700	289,000	30.43%	1,599,800	625,000	39.07%
5	654,100	386,000	59.01%	938,100	342,000	36.46%	1,592,200	728,000	45.72%
6	718,400	388,000	54.01%	953,700	330,000	34.60%	1,672,100	718,000	42.94%
7	548,500	326,000	59.43%	828,600	286,000	34.52%	1,377,100	612,000	44.44%
8	717,100	371,000	51.74%	950,600	313,000	32.93%	1,667,700	684,000	41.01%
9	618,900	417,000	67.38%	898,000	360,000	40.09%	1,516,900	777,000	51.22%
10	687,800	384,000	55.83%	1,014,800	324,000	31.93%	1,702,600	708,000	41.58%
11	616,400	324,000	52.56%	841,000	280,000	33.29%	1,457,400	604,000	41.44%
12	670,400	372,000	55.49%	877,000	324,000	36.94%	1,547,400	696,000	44.98%
13	804,900	324,000	40.25%	1,019,000	287,000	28.16%	1,823,900	611,000	33.50%
14	658,500	359,000	54.52%	699,000	330,000	47.21%	1,357,500	689,000	50.76%
15	713,000	360,000	50.49%	1,076,000	366,000	34.01%	1,789,000	726,000	40.58%
16	648,900	371,000	57.17%	944,000	319,000	33.79%	1,592,900	690,000	43.32%
17	638,300	352,000	55.15%	861,000	325,000	37.75%	1,499,300	677,000	45.15%
18	657,300	351,000	53.40%	916,000	311,000	33.95%	1,573,300	662,000	42.08%
19	618,800	400,000	64.64%	903,000	353,000	39.09%	1,521,800	753,000	49.48%
20	768,300	267,000	34.75%	881,000	235,000	26.67%	1,649,300	502,000	30.44%
21	612,100	437,000	71.39%	939,000	392,000	41.75%	1,551,100	829,000	53.45%
22	600,800	413,000	68.74%	761,000	330,000	43.36%	1,361,800	743,000	54.56%
23	588,200	329,000	55.93%	896,200	331,000	36.93%	1,484,400	660,000	44.46%
24	620,600	297,000	47.86%	888,000	256,000	28.83%	1,508,600	553,000	36.66%
25	601,400	299,000	49.72%	840,000	258,000	30.71%	1,441,400	557,000	38.64%
26	804,000	308,000	38.31%	972,000	239,000	24.59%	1,776,000	547,000	30.80%
27	743,100	272,000	36.60%	910,000	226,000	24.84%	1,653,100	498,000	30.13%
28	632,600	285,000	45.05%	796,000	239,000	30.03%	1,428,600	524,000	36.68%
29	621,900	335,000	53.87%	1,026,000	256,000	24.95%	1,647,900	591,000	35.86%
30	720,700	278,000	38.57%	912,000	227,000	24.89%	1,632,700	505,000	30.93%
31	706,000	299,000	42.35%	1,201,000	257,000	21.40%	1,907,000	556,000	29.16%
Total	20,619,100	10,758,000	52.17%	28,393,600	9,273,000	32.66%	49,012,700	20,031,000	40.87%
Daily Average	665,132	347,032	52.17%	915,923	299,129	32.66%	1,581,055	646,161	40.87%

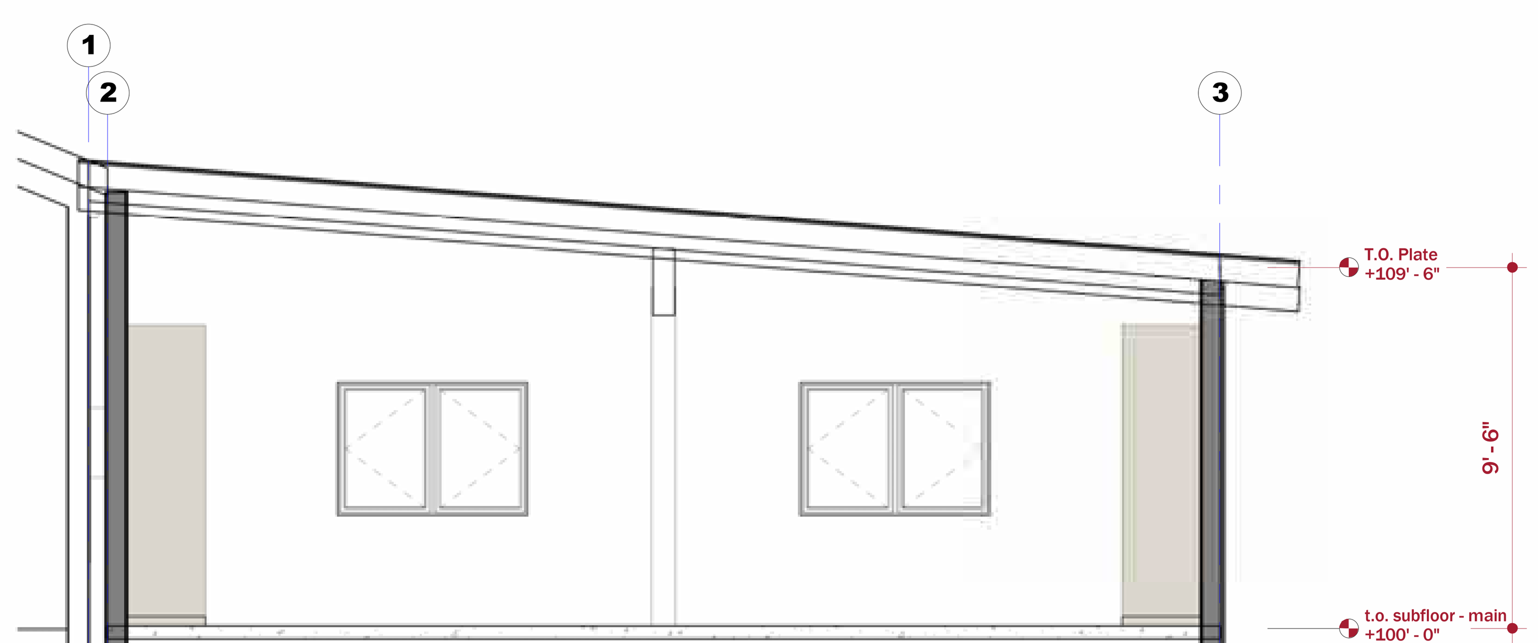


2 | Elevation - East - Addition
A-100 | 1/4" = 1'-0"

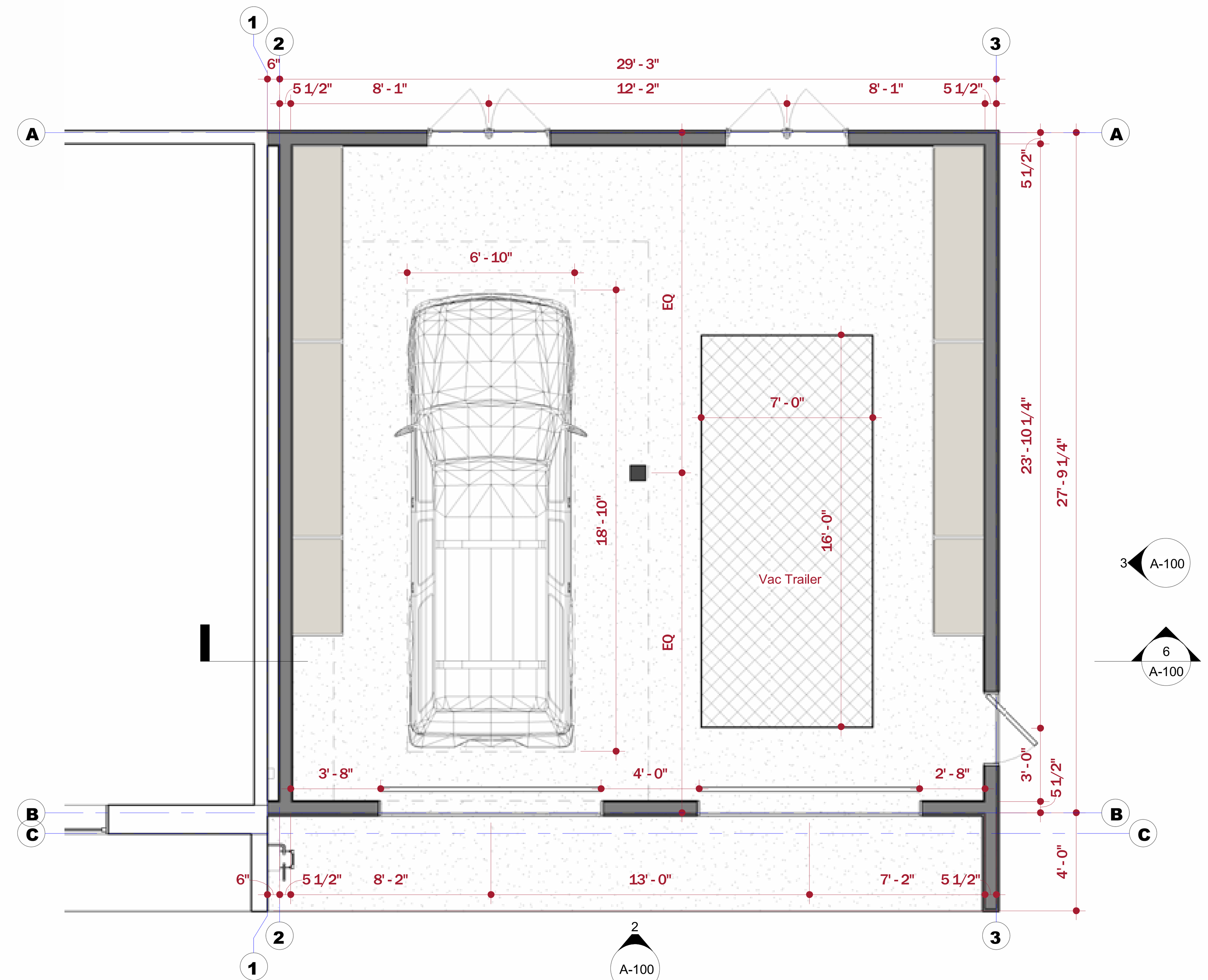
3 | Elevation - North - Addition
A-100 | 1/4" = 1'-0"



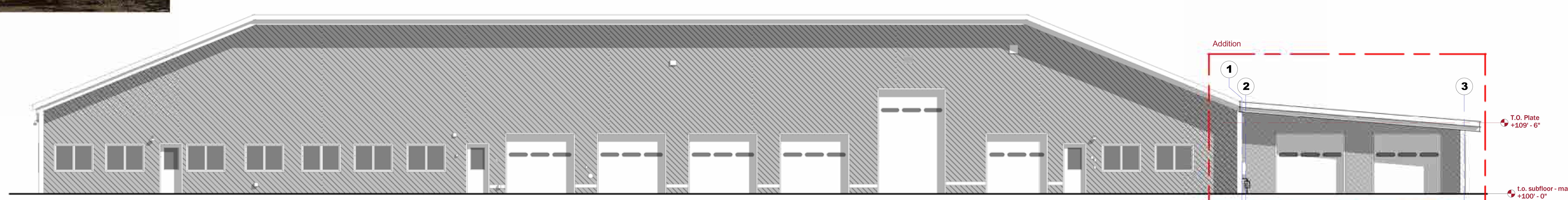
4 | Elevation - West
A-100 | 1/4" = 1'-0"



6 | Building Section - 1
A-100 | 1/4" = 1'-0"



5 | Floor Plan - Addition
A-100 | 1/4" = 1'-0"



1 | Elevation - East
A-100 | 1/8" = 1'-0"

BRUNELLE ARCHITECTS INC

PROJECT:
SVW&S Addition

49 Larrys Lane
Sun Valley, Idaho
83353

Permit Set: 09/27/14
Construction Set: 03/26/26

REVISION | DATE

NOTES:

Licensed Architect
Michael R. Brunelle
AR-984536
Hailey
State of Idaho

Addition

SCALE: As indicated

A-100

DRAWN BY: Author

Plot Date: 3/24/2026 4:21:39 PM

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REVISION | DATE

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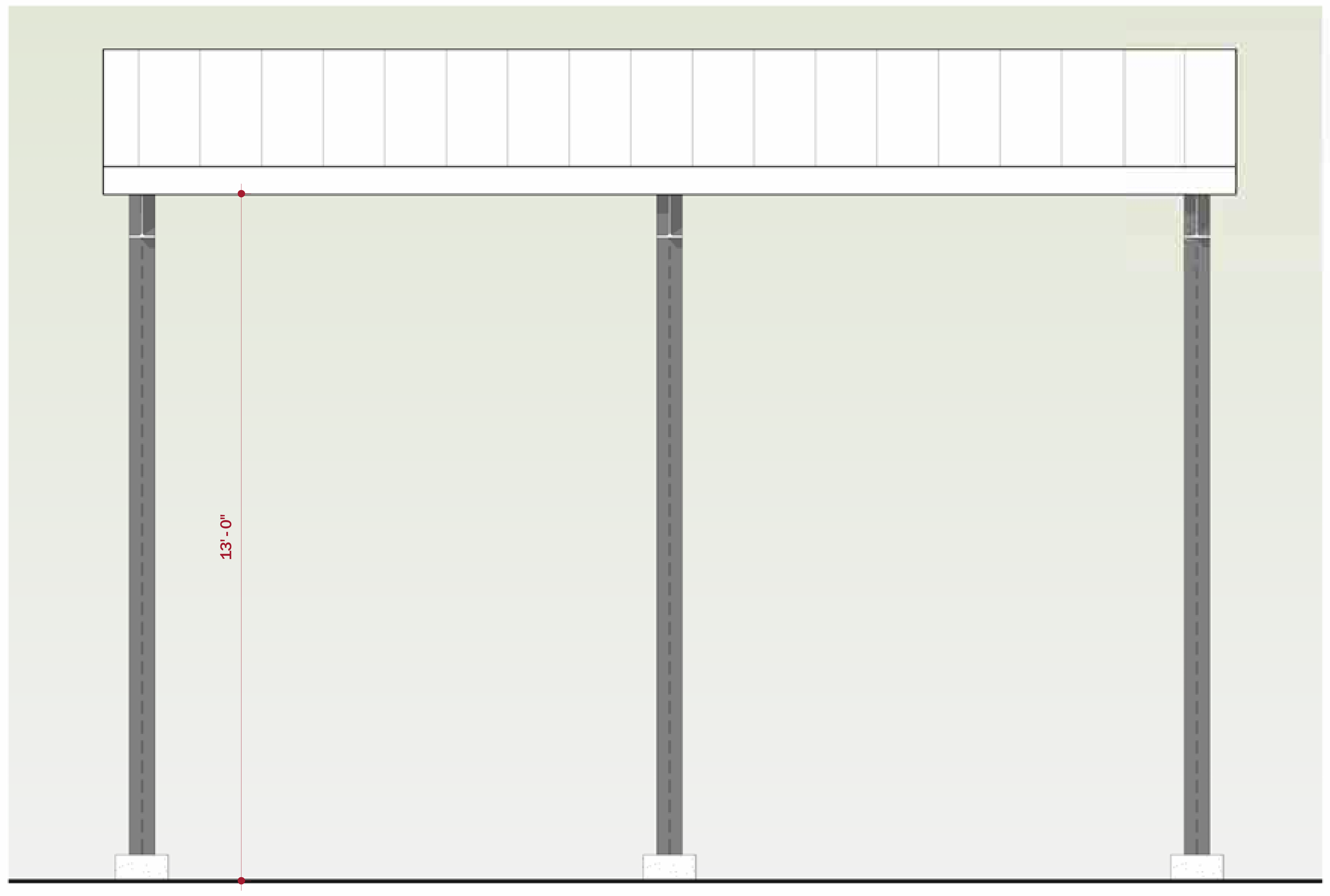
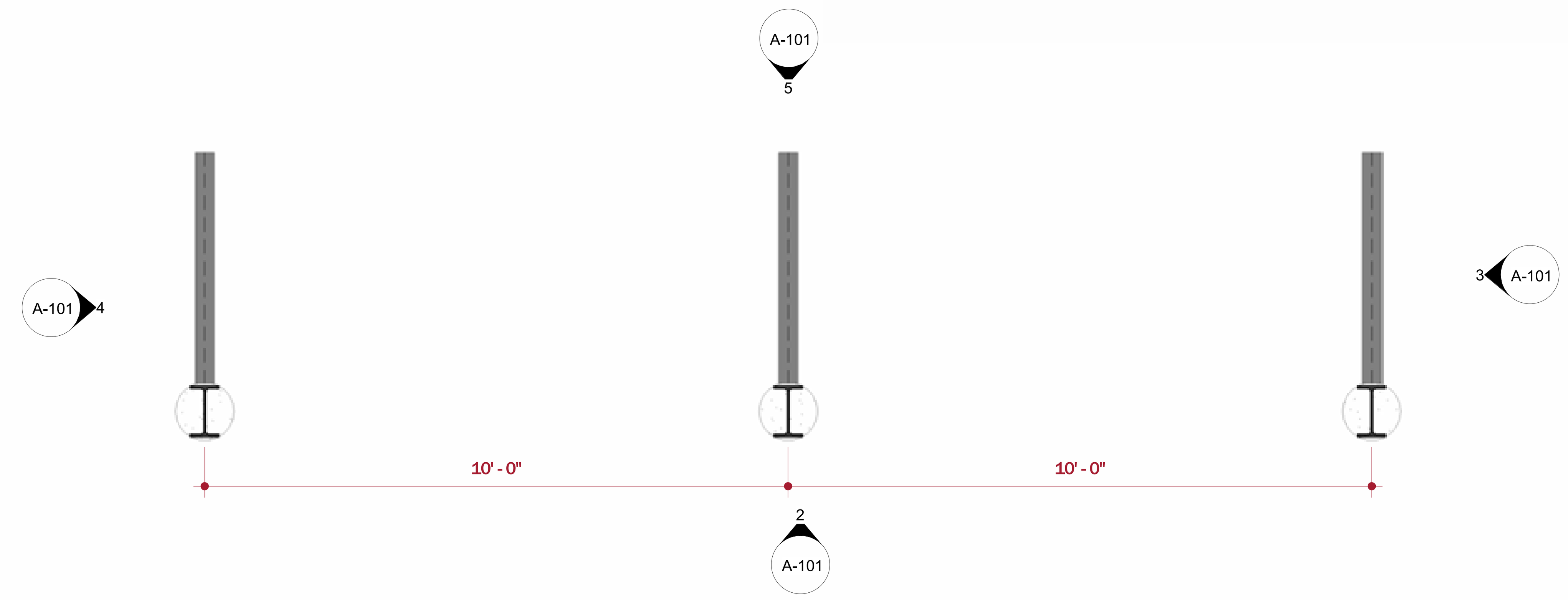
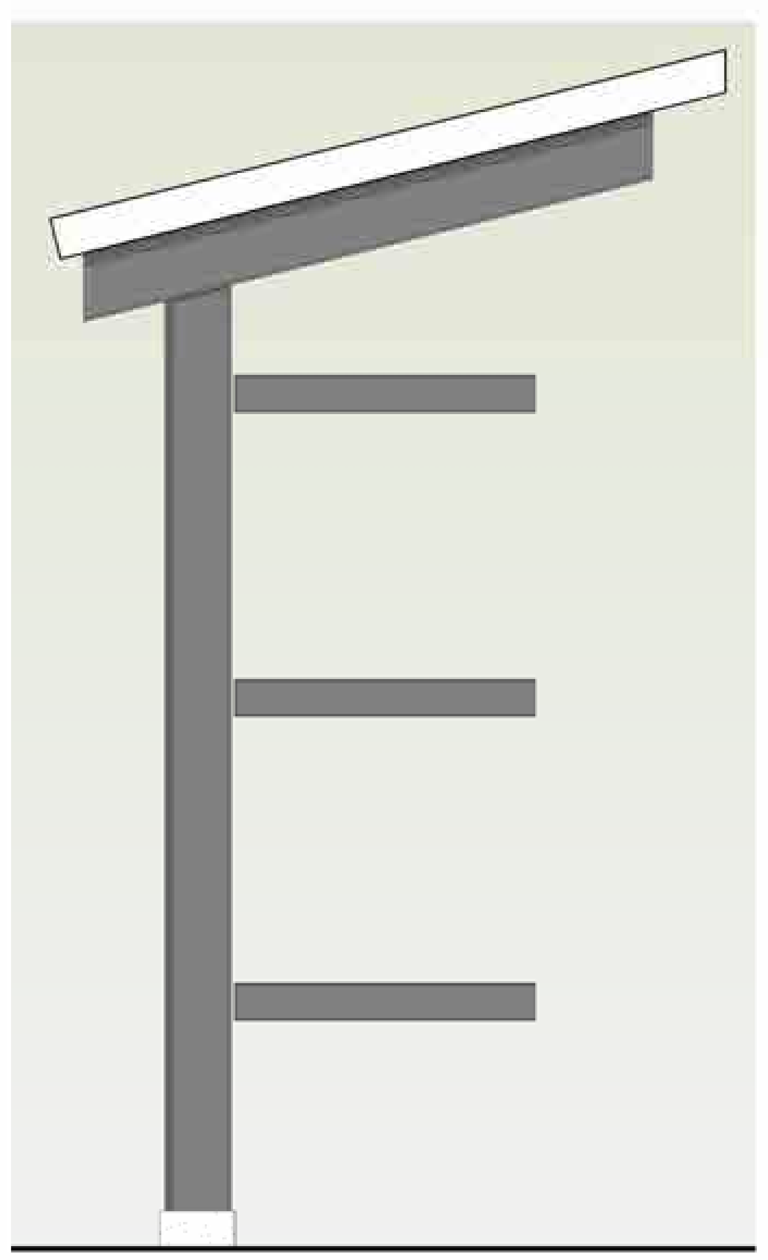


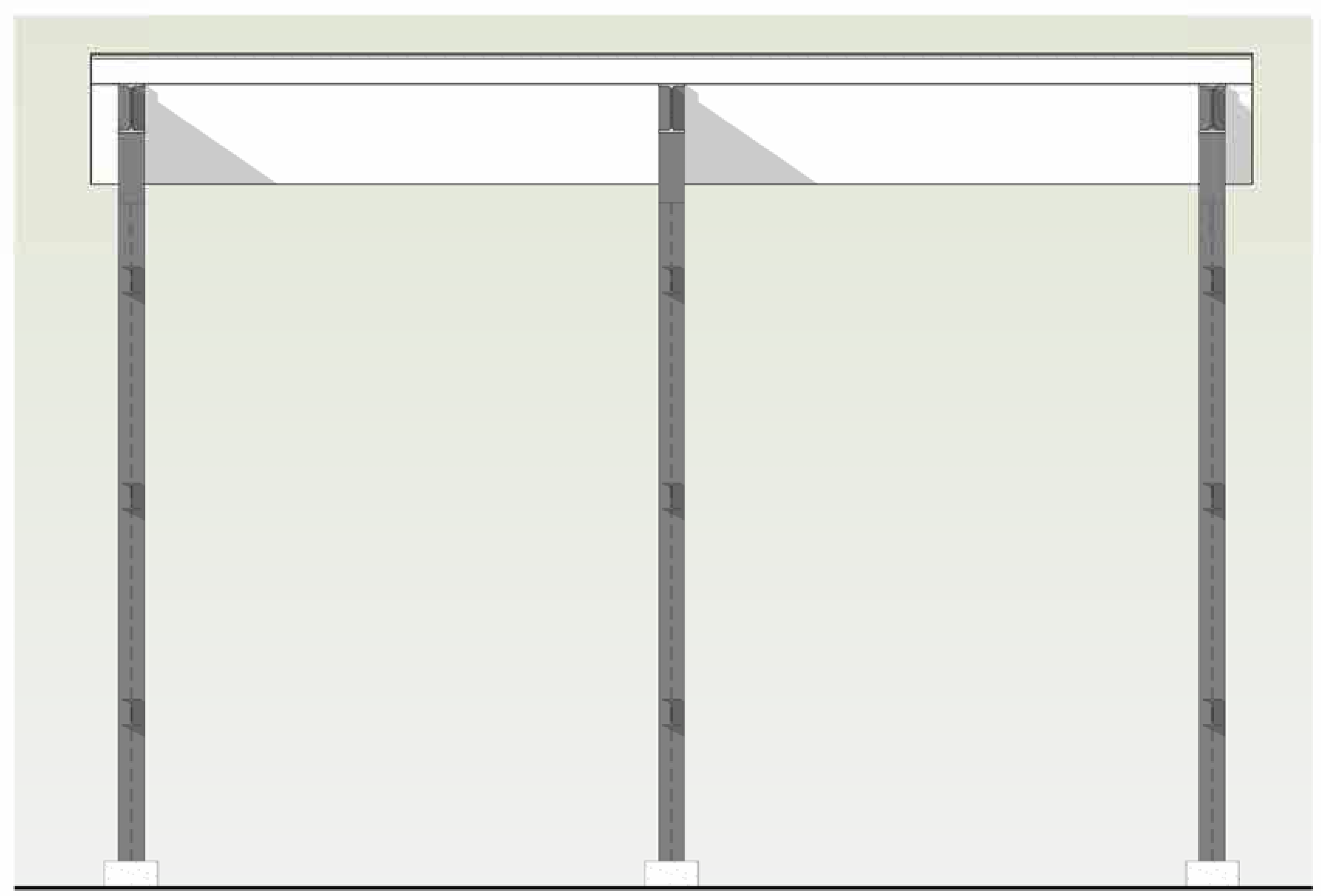
2 Elevation - Rack - East
A-101 1/2" = 1'-0"



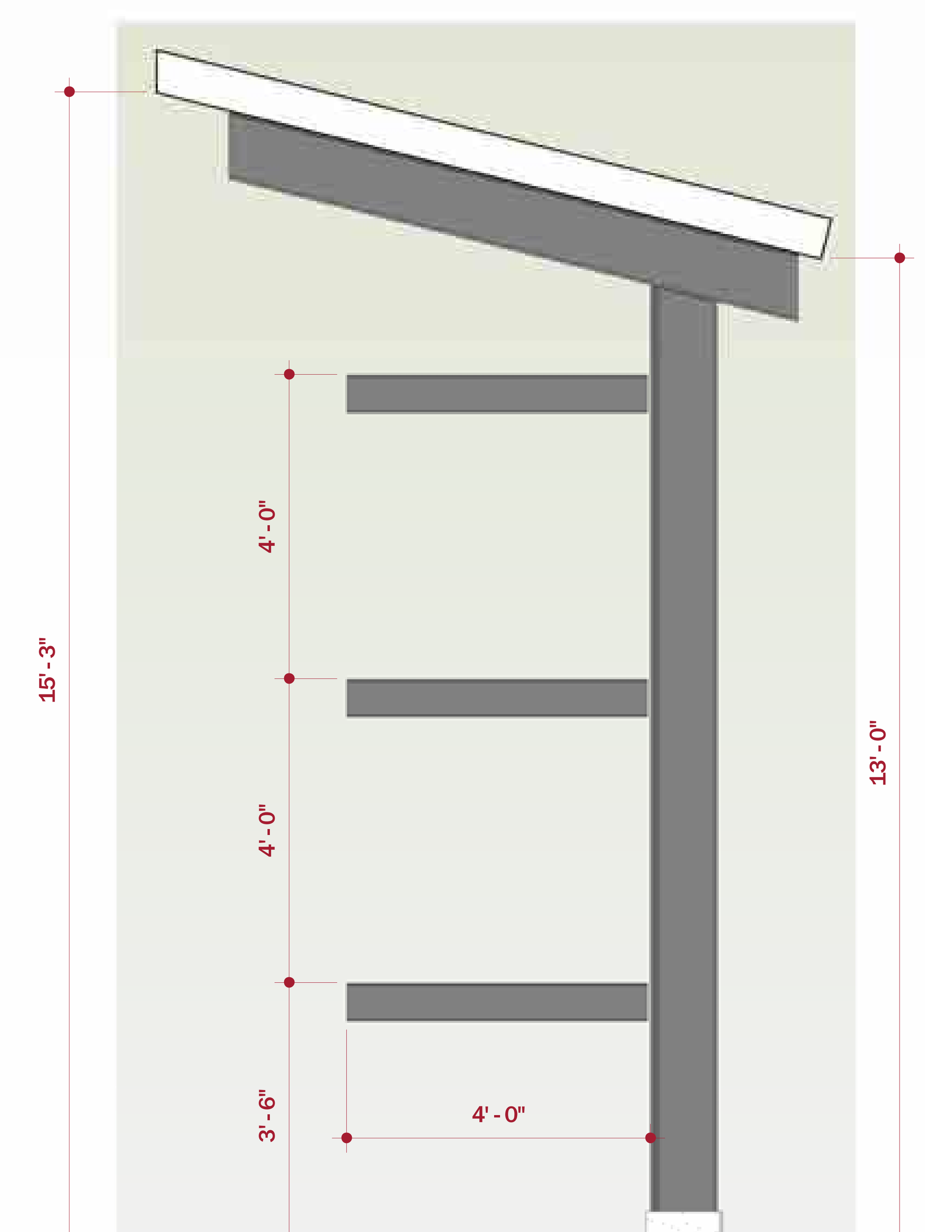
1 Floor Plan - Addition
A-101 1/2" = 1'-0"



3 Elevation - Rack - North
A-101 1/2" = 1'-0"



5 Elevation - Rack - West
A-101 1/2" = 1'-0"



4 Elevation - Rack - South
A-101 1/2" = 1'-0"

Licensed Architect
Michael R. Brunelle
AR-984536
Hailey
State of Idaho

Pipe Rack

SCALE: 1/2" = 1'-0"

A-101

DRAWN BY: Author

Plot Date: 3/24/2026 4:21:42 PM

.Reduce water loss with AQS's High-Performance Leak Management Solutions Human-as-a-Service (HaaS) Offerings

AQS technologies empower water utilities to detect and prevent leaks, enabling proactive continuous monitoring and efficient management of water networks, to reduce NRW (Non-Revenue Water) and optimize resource allocation.

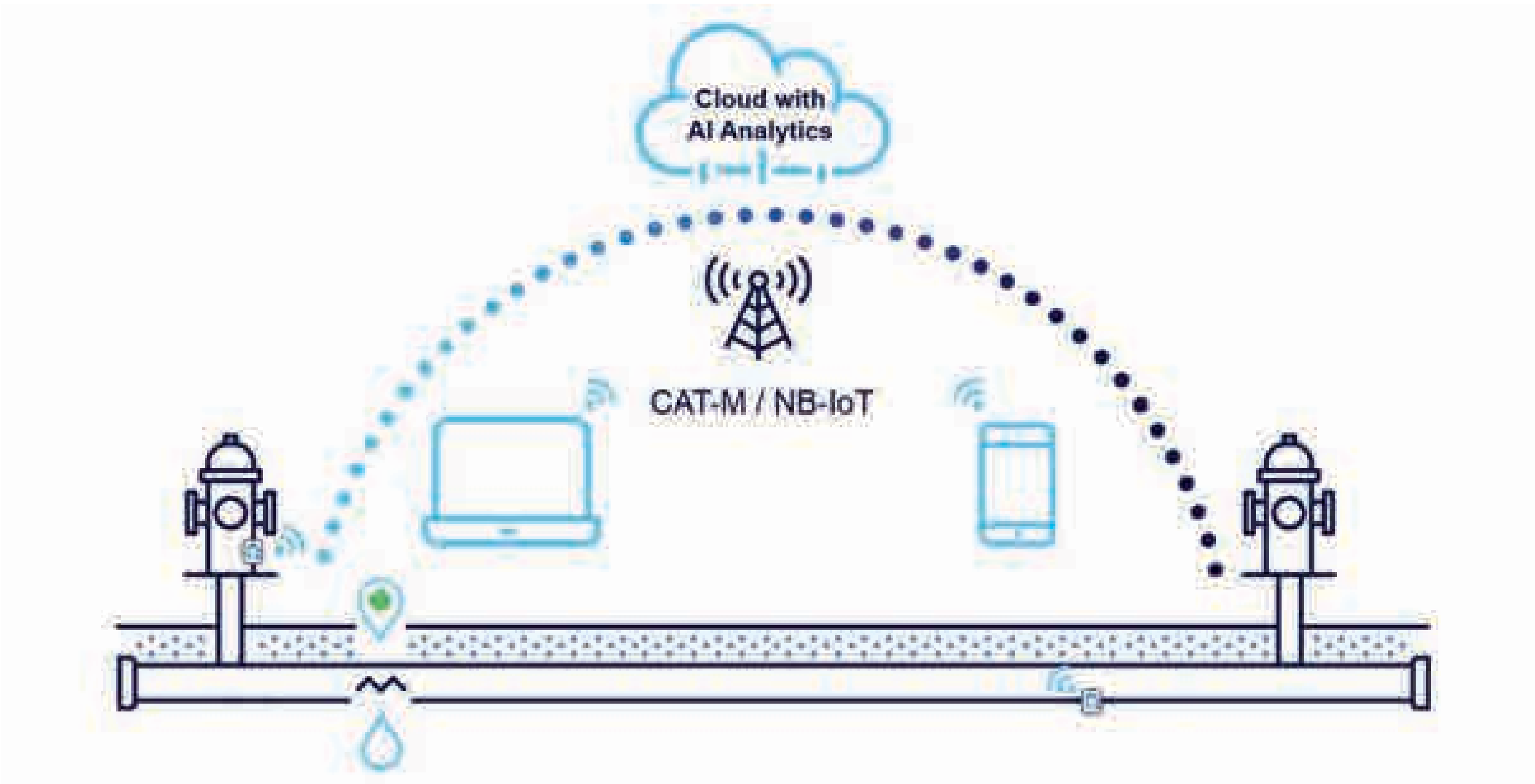
Read More

AQS is at the forefront of acoustic monitoring and leak detection solutions for potable water preservation, offering versatile solutions that cater to a wide range of needs. AQS is a company of Aliaxis Group. Present in 40+ countries, Aliaxis is a global leader in advanced fluid management solutions that enable access to water and energy.

Explore our innovation

The market's most advanced water network monitoring platform

From above and below-ground acoustic correlating sensors for leak detection to pioneering hydrophone technology for large transmission lines, AQS's product portfolio is designed to enhance the full spectrum of water infrastructures (all pipe materials and sizes) and support utilities in proactive maintenance and operational efficiency. Our unique AQS-SYS platform combines sensitive sensors powered by sophisticated algorithms, big data analytics, and advanced connectivity (CAT-M/NB-IoT).



AQS sensors take daily audio samples and send them to the cloud server for analysis. Correlation is then performed between every two coupled sensors and if the same noise is identified in the same location an alert is generated with the exact location of the leak.

מופעל על ידי

Trusted by Global Leading Water Utilities

a2a VEOLIA AMERICAN WATER PUB suez

SVWSD
Jacobs Report
April 2026 Board Meeting

Memo

To: SVWSD Board

From: Staff

cc: Counsel

Date: April 10, 2026

Re: Jacobs

Thank you, for your time.

Betsy, of Jacobs Engineering, will be reporting in on a series of items including progress on

- Task Order: Well 14 coordination efforts,
- Task Order: a pending task order for the Water Masterplan (the Board had requested a prioritized list, which is included),
- Task Order: St. Lukes Lift station replacement
- Task Order: Emergency Generator Well 11 (and possibly Well 8)
- Additional operational efforts

Sun Valley Water & Sewer District | Engineering Update

BRoberts | April 16, 2026

Water Masterplan

Schedule

- WMP DRAFT with District Staff for initial review
- May: Final approval by DEQ (subject to whims of DEQ schedule)

Outstanding Items

- District Staff input

Task Orders

Water System Back Up Power Feasibility

Well 8 & 11 together

Activities

- Kick off complete
- Engineers working on alternative development and pros/cons description to support Board selection; cost information will be included
-

St. Luke's Lift Station Replacement

Activities

- Kick off complete
- System analysis underway
- Next steps:
  - DEQ Preliminary Engineering Report
- Environmental Review – desktop review initial steps started
- Design, Bid and Construction will depend on DEQ approval, sizing and system needs.

Well 14

Activities

- Company has selected Red Barn site as initial location
- RLB working on rendering as requested by Company
- Jacobs working on refining Red Barn map for Company review
- District staff coordinating with driller
- Jacobs create well development plan: develop well-test plan, on-site observation of cuttings, drawdown, impacts to neighboring wells, system capacity etc.

- Coordination with Ketchum regarding activities and monitoring
- April – August: Wellhouse/system design & approval (this could take longer)
- September – November: Construction

IN RECOMMENDED PRIORITY

CAPITAL	Projects	Description	1-2 years	2 - 5 years	5 - 10 years	Beyond 10 years	NOTES
WATER							
1	Well 14 (inc generator)	Locate, coordinate, test, design, permit & construct	$3,500,000				
2	Well Inspection & Maintenance	Pull pump/column, inspect both & repair	$150,000				
3	Well 11 / 8 Back Up Power	Back up power generation	$500,000 - $2,000,000				Range includes no building up to including new building
4	Aquifer Assessment	Assess aquifer to understand groundwater, weather and other conditions impacting aquifer and surface water locally.	$100,000				
5	Surge Analysis	Conduct analysis and draft recommendations	$50,000	$2,400,000			
7	Future water supply	Feasibility study to locate alternate water supply and future well (or other). The cost shows a well.		$200,000	$10,000,000		
8	Sage Creek Booster Update and Generator	Adds a 3rd booster and back up power generation; will require additional building space		$3,000,000			
9	Upsize mains for fireflow (Skyline)	Some pipes in the backbone should be upsized to support fireflow needs (1,850 LF)	$200,000	$1,000,000			
10	Well 5 - Generator	Back up power generation		$1,000,000			Assumes new building
11	Skyline Intertie & Generator	Upgrade existing Skyline Booster to support Intertie (booster pumps and back up power)		$300,000	$3,500,000		
12	Well 10 Rehab	replace pump/motor system & generator		$2,200,000			Showing higher cost if new building is required.
		Total	$7,000,000	$11,000,000	$14,000,000		$ 32,000,000
DAILY OPERATIONS/OTHER							
	Misc Other	Meters, trucks, office etc.	$675,000				
	GIS	Development/on-going update; identify old pipes and organize replacement program	$15,000	$1,700	$2,000	$1,500	Annual
	Annual Pipe Replacement Program	Pipe age/condition assessment and replacement program	$100,000	$110,000	$120,000	$100,000	Annual
	Meters (plan to phase this in)				$200,000		Annual - Could be between $1300 to $3500 per meter so begin with prioritized list and start annual fund; could make this a building requirement - new construction or renovation at a certain level.
	Emergency Response Plan (Risk & Resilience Assessment)			$100,000			DEQ comfortable that "significant modification" would be Well and that will be after the June 2026 deadline so will fall to 2031 deadline for RRA and EPR (Risk & Resilience and Emergency Response)
SEWER*							
1	Design & Analysis (St Luke's, McHanville, and North Lane Ranch)	Analyze growth, flow/load changes to Lane Ranch, McHanville and St Luke's to properly size each	$235,000				
2	St Luke's LS Construction		$1,800,000				
3	Force Main Update			$2,000,000			
		Total	$3,000,000	$2,000,000	$0		$ 5,000,000

* Focused on Lift Station work; does not include any KSTP

Water Master Plan – Change Order Request

Attention: Marybeth Collins
Company: Sun Valley Water and Sewer District
Prepared by: B.Roberts & A.Tolman
Copies to: SVWSD Board; Chris Benson
Date: March 12, 2026

Jacobs Engineering Group, Inc
999 W. Main St
Suite 1200
Boise, ID 83702
United States
T +1.208.383.6334

This document is a Change Order Request for the Water Master Plan, Task Order executed June 25, 2026, for a not to exceed amount of $150,000.

1.Background

Jacobs prepared a Task Order with a Scope of Work (SOW) and fee estimate for the District's Water Master Plan Update in January 2025. The original budget identified in the approved Capital Budget Plan for this SOW was $250,000. The existing Water Master Plan had not been revised or evaluated since 2009, and the effort estimated to adequately update the plan was significant.

Ultimately, the Task Order was signed with an approved budget of $150,000. To accommodate this reduced budget, Jacobs identified various areas where work effort would be reduced. Focus areas to reduce scope included cost estimating, capital improvement plan development, and water rights analysis. Jacobs expressed concern that providing the level of detail needed for the WMP would be difficult with the significant budget cut.

2.Out of Scope Activities

Cost Estimating

- Cost estimating was anticipated to be a simple Rough Order of Magnitude, based mostly on the costs in the existing Capital Improvements Plan. Detailed cost estimates were removed from the original scope.
- The Jacobs cost estimating team was engaged to provide detailed cost information for the Board's consideration in regard to the District's Capital budget Plan.
- In order to provide detailed cost information, preliminary engineering was required to size vaults, pumps, etc.
- Sanitary sewer estimates were excluded from the SOW, however, the St. Luke's lift station estimate was requested by the District. This detailed estimate required preliminary sizing and planning.
- The Surge Protection system required a cursory analysis to determine sizing to provide a reasonable cost estimate.

Water Rights

- Water Rights were anticipated to require only a cursory update of the existing information to reflect where beneficial use had or had not been proved.
- Legal counsel was not able to provide the review and update of information as anticipated.

- Jacobs was required to coordinate with Idaho Department of Water Resources (IDWR) to understand the legal actions that had been taken since the Statewide Adjudication and the Transfer of water rights (Bundling). This has resulted in a significant impact to schedule as well as budget. The team is still pulling together all the pieces to properly identify current water rights with regard to wells and well locations.

Anticipated Additional Work

- Because of the water rights chapter delay, the document is behind and additional editing will be required. No additional reviews by the District were included in the SOW so any additional review will require extra time. We anticipate there will be some comments from the Idaho Department of Environmental Quality (DEQ) that will require additional response.

Request:

Jacobs is requesting approval of a Change Order to the Water Master Plan Task of $30,000 to cover out of scope activities described above. And an additional $10,000 to cover remaining costs to complete the water rights chapter, finalize editing, and respond to comments from the DEQ prior to final submittal.

Total Change Order Request: $40,000

SVWSD
KSTP Report
April 2026 Board Meeting

Memo

To: SVWSD Board

From: Staff

cc: Counsel

Date: April 9, 2026

Re: KSTP General information Updates

Thank you, for your time and review. Jeff will be present to provide discussion on KSTP operations, capital projects, etc.

Volumes:

Sewer volumes remain consistent, SVWSD tends to have a larger percentage of contributions to the plant in spring due to infiltration.

Capital Project: HDR & Solids Building

Brad Bjerke of HDR will likely be at the meeting to update the Board on the Solids building construction, the screw press (a separate, Owner-purchase) and its impacts on the building necessitating some design updates.

Capital Items: planned, new

The Sewer Treatment Plant requires a new vehicle to regular operational efforts. A variable frequency drive (vfd) for the aeration process is included, the deposit has been sent for the Andritz screw press are also reflected and a proposed hauling truck acquisition are part of capital conversations. **Staff recommends approving these expenses**

CITY OF KETCHUM
Jeff Vert | Water Reclamation Facility Supervisor
direct: 208.917.1212 | office: 208.726.7825
jvert@ketchumidaho.org
P.O. Box 2315, 110 River Ranch Road, Ketchum, ID 83340
ketchumidaho.org

March 2, 2026

Board of Directors
Sun Valley Water and Sewer District
Sun Valley, Idaho

Directors:

Payment Applications for March 2026

This month's STP payment application includes.

- Northwest Equipment tanker leaf spring repair $1,016.11
- Thatcher company 1 tanker load of Aluminum Sulfate $10,959.25
- The old price was 8,500.00 we use approximately 7 loads a year

Capital expenses include

ESI billing #8 for February Solids Dewatering Bld. $34,432.08

- Project Supervision
- Underground piping

RSCI Payment application # 12

- Aeration Basin upgrades final payment for 10% retainage $268,057.51

Down payment for Aerzen #3 backup blower $27,674.00

Approval of shop drawings for the screw press $75,143.00

Billing for February HDR services during construction

- Payment application # 26 Aeration Basin upgrades $2,916.58
- Payment application # 9 Solids dewatering $23,068.20

Sincerely,
Jeff Vert
Ketchum/SVWSD Water Reclamation Facility Manager

Sewer Flow Readings

Month	Jan-26	Feb-26	Mar-26
Elkhorn Side Sewer Reading			
current meter reading*	945,381	952,263	961,536
previous meter	937,045	945,381	952,263
subtracted TOTAL	8,336	6,882	9,273
TOTAL Multiplied by 1000	**8,336,000**	**6,882,000**	**9,273,000**
Sun Valley Side Sewer Reading			
current meter reading*	678,316	688,331	699,089
previous meter	667,580	678,316	688,331
subtracted TOTAL	10,736	10,015	10,758
Total Multiplied by 1000	**10,736,000**	**10,015,000**	**10,758,000**
ELKHORN TOTAL	8,336,000	6,882,000	9,273,000
SUN VALLEY TOTAL	10,736,000	10,015,000	10,758,000
SVW&S TOTAL	**19,072,000**	**16,897,000**	**20,031,000**
KETCHUM TOTAL	**17,195,000**	**17,603,000**	**17,533,000**
PLANT TOTAL	**36,267,000**	**34,500,000**	**37,564,000**
SVW&SD PERCENTAGE	**52.59%**	**48.98%**	**53.32%**
KETCHUM PERCENTAGE	**47.41%**	**51.02%**	**46.68%**

Ketchum

Influent Flow			
current meter reading*	12,180,756	12,211,728	12,246,727
previous meter	12,147,679	12,180,756	12,211,728
subtracted TOTAL	33,077	30,972	34,999
TOTAL Multiplied by 1000	**33,077,000**	**30,972,000**	**34,999,000**
Effluent Flow Meter Reading			
current meter reading*	10,249,353	10,283,853	10,321,417
previous meter	10,213,086	10,249,353	10,283,853
subtracted TOTAL	36,267	34,500	37,564
Total Multiplied by 1000	**36,267,000**	**34,500,000**	**37,564,000**
Reuse Flow Meter Reading			
current meter reading*	991,021	991,021	991,021
previous meter	991,021	991,021	991,021
subtracted TOTAL	0	0	0
TOTAL Multiplied by 1000	**0**	**0**	**0**
Plant Water Meter Reading			
current meter reading*	2,058	2,730	3,530
previous meter	1,318	2,058	2,730
subtracted TOTAL	740	672	800
Total Multiplied by 1000	**740,000**	**672,000**	**800,000**

Sewer Flow Readings

Month	Mar-26	Mar-25	Mar-24	Mar-23	Mar-22	Mar-21	Mar-20	Mar-19	Mar-18	Mar-17	Average for Mar (10 Yrs: '17-'26)
Elkhorn Side Sewer Reading											
current meter reading*	961,536	864,140	776,850	678,138	603,121	529,700	473,162	403,972	356,923	245,160	
previous meter	952,263	855,134	767,875	671,025	595,432	524,837	467,568	398,740	346,825	223,000	
subtracted TOTAL	9,273	9,006	8,975	7,113	7,689	4,863	5,594	5,232	10,098	22,160	9,000
TOTAL Multiplied by 1000	9,273,000	9,006,000	8,975,000	7,113,000	7,689,000	4,863,000	5,594,000	5,232,000	10,098,000	22,160,000	9,000,300
Sun Valley Side Sewer Reading											
current meter reading*	699,089	563,487	429,714	294,651	164,348	15,613	881,737	723,807	563,294	415,213	
previous meter	688,331	550,894	418,301	284,865	152,500	3,488	871,345	711,899	551,870	398,795	
subtracted TOTAL	10,758	12,593	11,413	9,786	11,848	12,125	10,392	11,908	11,424	16,418	11,867
Total Multiplied by 1000	10,758,000	12,593,000	11,413,000	9,786,000	11,848,000	12,125,000	10,392,000	11,908,000	11,424,000	16,418,000	11,866,500
ELKHORN TOTAL	9,273,000	9,006,000	8,975,000	7,113,000	7,689,000	4,863,000	5,594,000	5,232,000	10,098,000	22,160,000	9,000,300
SUN VALLEY TOTAL	10,758,000	12,593,000	11,413,000	9,786,000	11,848,000	12,125,000	10,392,000	11,908,000	11,424,000	16,418,000	11,866,500
SVW&S TOTAL	20,031,000	21,599,000	20,388,000	16,899,000	19,537,000	16,988,000	15,986,000	17,140,000	21,522,000	38,578,000	20,866,800
KETCHUM TOTAL	17,533,000	19,134,000	17,730,000	19,094,000	17,435,000	19,362,000	18,471,000	19,871,000	17,469,000	26,090,000	19,218,900
PLANT TOTAL	37,564,000	40,733,000	38,118,000	35,993,000	36,972,000	36,350,000	34,457,000	37,011,000	38,991,000	64,668,000	40,085,700
SVW&S PERCENTAGE	53.32%	53.03%	53.49%	46.95%	52.84%	46.73%	46.39%	46.31%	55.20%	59.66%	51.39%
KETCHUM PERCENTAGE	46.68%	46.97%	46.51%	53.05%	47.16%	53.27%	53.61%	53.69%	44.80%	40.34%	48.61%

Ketchum

Influent Flow											
current meter reading*	12,246,727	11,844,392	11,447,668	10,948,676	10,552,880	10,169,781	9,770,341	9,283,549	8,865,555	8,327,733	
previous meter	12,211,728	11,806,342	11,411,802	10,916,148	10,518,579	10,136,750	9,738,504	9,249,124	8,824,210	8,264,788	
subtracted TOTAL	34,999	38,050	35,866	32,528	34,301	33,031	31,837	34,425	41,345	62,945	37,933
TOTAL Multiplied by 1000	34,999,000	38,050,000	35,866,000	32,528,000	34,301,000	33,031,000	31,837,000	34,425,000	41,345,000	62,945,000	37,932,700
Effluent Flow Meter Reading						0					
current meter reading*	10,321,417	9,885,472	9,450,702	8,916,553	8,486,572	8,070,857	7,646,880	7,134,343	6,679,938	6,124,728	
previous meter	10,283,853	9,844,739	9,412,584	8,880,560	8,449,600	8,034,507	7,612,423	7,097,332	6,640,947	6,060,060	
subtracted TOTAL	37,564	40,733	38,118	35,993	36,972	36,350	34,457	37,011	38,991	64,668	40,086
Total Multiplied by 1000	37,564,000	40,733,000	38,118,000	35,993,000	36,972,000	36,350,000	34,457,000	37,011,000	38,991,000	64,668,000	40,085,700
Reuse Flow Meter Reading						0					
current meter reading*	991,021	896,665	791,596	719,541	618,615	727,203	597,679	494,678	394,894	305,918	
previous meter	991,021	896,665	791,596	719,541	618,615	727,203	597,679	494,678	394,894	305,918	
subtracted TOTAL	0	0	-	0	0	0	0	0	0	0	-
TOTAL Multiplied by 1000	0	0	-	0	0	0	0	0	0	0	-
Plant Water Meter Reading						0					
current meter reading*	3,530	103,037	94,772	85,616	78,643	73,095	68,367	63,900	58,120	53,671	
previous meter	2,730	102,221	94,030	84,791	77,909	72,385	67,921	63,281	57,622	53,254	
subtracted TOTAL	800	816	742	825	734	710	446	619	498	417	661
Total Multiplied by 1000	800,000	816,000	742,000	825,000	734,000	710,000	446,000	619,000	498,000	417,000	660,700

From:	Jeff Vert
To:	John Van Orden
Cc:	marybeth; Brad Bjerke (brad.bjerke@hdrinc.com); Thomas, Kody
Subject:	RE: 12854 - City of Ketchum 200HP Drive Adder
Date:	Friday, March 27, 2026 7:17:27 AM
Attachments:	12854 - City of Ketchum 200HP Drive Adder - Updated 2.23.26.pdf

Good morning , John,

Please order this VFD for the #3 backup aeration blower. I assume we still have a estimated 55 working days to ship.

Reference PO # 26117

Thanks

Jeff

JEFF VERT | CITY OF KETCHUM

Utilities Department, Water Reclamation Facility Division Manager

P.O. Box 2315 | 110 River Ranch Road | Ketchum, ID 83340

D: 208.917.1212 | O: 208.726.7825

jvert@ketchumidaho.org | www.ketchumidaho.org

From: John Van Orden <John.Vanorden@electricalwholesale.com>

Sent: Thursday, March 26, 2026 8:46 AM

To: Jeff Vert <JVert@ketchumidaho.org>

Subject: FW: 12854 - City of Ketchum 200HP Drive Adder

Sent from my Galaxy

-------- Original message --------

From: Steve Lyons <steve.lyons@electricalwholesale.com>

Date: 3/26/26 8:46 AM (GMT-07:00)

To: John Van Orden <John.Vanorden@electricalwholesale.com>

Subject: FW: 12854 - City of Ketchum 200HP Drive Adder

Update

Regards,

Steve Lyons

CITY COUNCIL MEETING AGENDA MEMO

Meeting Date:	April 21, 2026	Staff Member/Dept:	Jeff Vert/Water Reclamation Facility Manager

Agenda Item: Recommendation to approve the purchase of a trailer for hauling biosolids

Recommended Motion:

I move to approve the purchase of a Trinity Trailer for hauling biosolids in the amount of $105,589.82

Reasons for Recommendation:

- The Water Reclamation Facilities dewatering building project is scheduled for completion in summer of 2027, At that time operators will transition from hauling liquid biosolids in a tank to transporting solid biosolids in an open trailer. The biosolids will continue to be transported to Ohio Gulch Transfer Station, where they are placed in drying beds. After the material has dried sufficiently to meet the EPA 503 biosolids regulations, it is transported to Milner Butte Landfill near burley for final disposal.
- In 2024 the City hired a local contractor to haul two years' worth of biosolids to Milner Butte Landfill at a cost of $29,120.
- In fall of 2026, the City will again need to haul dried biosolids. Instead of contracting this work out staff proposes to purchase the trailer one year early and apply approximately $29,000 toward that purchase. This approach will allow city staff to perform the hauling using our equipment, resulting in significant cost savings.

Policy Analysis and Background (non-consent items only):

Sustainability Impact:

None

Financial Impact:

Adequate funds exist in the account:	This expense will be shared equally with the Sun Valley Water and Sewer District.

Attachments: Trinity Trailer quote.

Sales Quote:	Q-25166
Salesman:	ALEX SALDIVAR
Customer:	City Of Ketchum
Date of Quote:	03/09/2026

Bill To:	Ship To:
City Of Ketchum Frank Suwanrit 191 5th Street West Ketchum, Idaho 83340 US 208-726-3841 fsuwanrit@ketchumidaho.org	**City Of Ketchum** Frank Suwanrit 191 5th Street West Ketchum, Idaho 83340 US 208-726-3841 fsuwanrit@ketchumidaho.org

Part #	Product and Description	Price	Qty	Extended Price
C-32069	EABR, (2025) 48"Belt x 102"W x 32'L x 25-1/4"SW	$ 105,589.82	1	$ 105,589.82
Includes DOC Fee and FET, DOES NOT Include any Applicable Sales Tax			**Total:**	**$ 105,589.82**

We reserve the right to update pricing up to 120 days before delivery.

A deposit of $5,000 per trailer is due to secure the next available build spot.

FOB: Origin - Boise, ID

Is a trade-in involved? **No**

Customer Acceptance___________________________

Date____________________

From: Jeff Vert
To: marybeth@svwsd.com
Subject: RE: Upcoming
Date: Wednesday, March 25, 2026 3:27:23 PM

Good question
The replacement Penske item is the tractor that pulls the trailers. We found 3 cracks in the frame of the old tractor, so we replaced it with the Penske.

We have a tank that hauls liquid sludge currently at 97% water 3% solids. When the dewatering building is finished, the screw press will be making the sludge into a solid/cake product at 85% water 15% solids. That doesn't seem like a lot of difference, but it makes it so we can haul it in an open trailer and reduce the loads being hauled (10 to 15 loads a week down to 1 or 2. This open trailer will also allow **US** (instead of a contractor) to haul the finished product out of the lagoons (drying beds) to Milner Butte Land Fill in Burley for final disposal per DEQ regulations. We will still use the tank for hauling liquid scum, but only one load every week and a half.

Joe's backhoe hauled the dried sludge (biosolids) in fall of 2024 for $29,000. In fall of 2025 they weren't dry enough to haul. We will have to haul in 2026 because DEQ says we can only hold the biosolids for two years. Anything after that is considered storage and our permit does not allow us to store them. We typically haul in August or September before the fall rain starts and make them heavier. We have to pay a disposal (tipping) fee at Milner based on weight. The lighter the better.

One of the trailer manufacturers has a four month build time from order and the other two have a 6-7 month. If we wait until 2027 budget, we will have to contract the hauling. I think we should put the $29,000 we paid Joe's toward the new trailer so we can haul weekly and at the end of the season.

At this point Winn's is not taking any more, there are too many testing regulations for the manpower he has available. He is talking about switching to a different method, but it has to be approved by DEQ, so nothing in the near future.

Jeff

JEFF VERT | CITY OF KETCHUM
Utilities Department, Water Reclamation Facility Division Manager
P.O. Box 2315 | 110 River Ranch Road | Ketchum, ID 83340
D: 208.917.1212 | O: 208.726.7825
jvert@ketchumidaho.org | www.ketchumidaho.org

From: marybeth@svwsd.com <marybeth@svwsd.com>
Sent: Wednesday, March 25, 2026 11:48 AM
To: Jeff Vert <JVert@ketchumidaho.org>
Subject: RE: Upcoming

Great!

From: Jeff Vert
To: marybeth
Subject: Upcoming
Date: Wednesday, March 25, 2026 11:08:47 AM
Attachments: Staff Report Task Order #8 HDR.pdf
Biosolids Hauling Trailer.docx

The trailer was going to be in 2027 budget. We are trying to get it this fall (September) so we can haul the 2025-2026 biosolids out of the lagoon. If we can haul it ourselves, we don't have to hire a contactor to do it. We paid Joe's backhoe $29,000 to do it in 2024. The bids I have received range from $105,000 to $128,000.

JEFF VERT | CITY OF KETCHUM
Utilities Department, Water Reclamation Facility Division Manager
P.O. Box 2315 | 110 River Ranch Road | Ketchum, ID 83340
D: 208.917.1212 | O: 208.726.7825
jvert@ketchumidaho.org | www.ketchumidaho.org

CITY COUNCIL MEETING AGENDA MEMO

Meeting Date:	4/21/2026	Staff Member/Dept:	Jeff Vert WRF Manager

Agenda Item:	Recommendation to approve the contract for Hydro cleaning of Aeration Basin 1 & 2

Recommended Motion:

I move to approve the contract for Integrity Inspection Solution to hydro clean WRF aeration basins 1 & 2 in the amount of $80,500.00

Reasons for Recommendation:

• The basins were built in 1968 and need to be cleaned for an interior physical inspection. This will help the engineer to create a more accurate detail for the renovation plans.
• They will need to be cleaned before construction begins in 2028.

Policy Analysis and Background (non-consent items only):

Sustainability Impact:

None

Financial Impact:

Adequate funds exist in the account:	Cost will be shared equally with Sun Valley Water & Sewer District

Attachments:

1. Integrity Inspection Solutions Quote # 33029234
2.
3.

Integrity Inspection Solutions, Inc.
4419 Challenger Way, Caldwell, Idaho 83605
United States
(208) 442-4470

Estimate	33029234
Job	
Estimate Date	3/13/2026

Billing Address
City of Ketchum
PO Box 2315
Ketchum, ID 83340 United States

Job Address
City of Ketchum
City of Ketchum PO Box 2315
Ketchum, ID 83340

Estimate Details

Aeration Basin Cleaning : Project Estimate Summary

Estimated Loads: 40–45 loads
Estimated Duration: 15 working days (approximately 3 weeks, Monday–Friday)

Work Hours & Constraints:

Noise Ordinance: 7:00 AM – 7:00 PM
Dump Site Hours: 8:00 AM – 5:00 PM

Crew & Equipment:
(1) Truck
(1) Helper
Duration based on a 3-week schedule

Additional Considerations:
Upon site review, it was noted that traffic conditions are heavy during morning and evening hours. This is expected to impact haul routes and may reduce the number of loads completed per day.

Service #	Description	Quantity	Your Price	Your Total
40-000	HXX - Hydro Excavation Daily Rate	15.00	$2,950.00	$44,250.00
Mob - Other	Mobilization+ Hotel and Perdium for 9 Days	1.00	$5,500.00	$5,500.00
40-015	Extra Man Labor With Truck and Trailer- Daily Rate	15.00	$1,750.00	$26,250.00
Mob - Other	Mobilization + Hotel and Perdium	1.00	$4,500.00	$4,500.00

Sub-Total	$80,500.00
Total	$80,500.00

Thank you for your business.

We will assess a 1.5% monthly finance charge on balances over payment terms.

A 3.5% processing fee will be charged on credit card payments.

{terms}

SVWSD
Financial Statement 24-25
April 2026 Board Meeting

Memo

To: SVWSD Board

From: Staff

cc: Counsel

Date: April 10, 2026

Re: Audit & Financial Statement for Fiscal Year Dec 2024-November 2025

Thank you, for your considered review and attention to this document

Historically, the District has periodically utilized a different CPA firm to review its fiscal reporting. The substantial goal in this change it to bring a new view and new assessment to the accountability and reporting process.

For the second year, Workman & Company has audited the financial processes of the Sun Valley Water & Sewer District. The Workman team was onsite at the administrative offices, had separate and full access to financial software and was provided access to all staff, Board, counsel, customer, County, Governmental (PERSI) and vendors. No issues of fraudulent conduct, fiscal misrepresentation, unreasonable expense or concern occurred.

The District has been assessed as financially sound.

Staff recommends approving the FY 24-25 Financial Statement as presented.

SUN VALLEY WATER & SEWER DISTRICT

Financial Statements

Year Ended November 30, 2025 and 2024

SUN VALLEY WATER & SEWER DISTRICT
Financial Statements
For the year ended November 30, 2025 and 2024

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WORKMAN & COMPANY | Office of Accounting

21150 Village Park Avenue, Suite 300 • Twin Falls, ID 83301 • 208.733.1161 • Fax: 208.733.6100

INDEPENDENT AUDITOR'S REPORT

February 6, 2026

To the Board of Directors
Sun Valley Water & Sewer District
Sun Valley, Idaho

Opinions

We have audited the accompanying financial statements of the Sun Valley Water & Sewer District, as of and for the years ended November 30, 2025 and 2024, and the related notes to the financial statements, which collectively comprise the Sun Valley Water & Sewer District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Sun Valley Water & Sewer District, as of November 30, 2025 and 2024, and the respective changes in financial position and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Sun Valley Water & Sewer District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Sun Valley Water & Sewer District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

Report Continued—

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sun Valley Water & Sewer District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Sun Valley Water & Sewer District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planning scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and post-employment information on page 20 be presented to supplement the basic financial statements. Management has omitted a management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Sun Valley Water & Sewer District's basic financial statements. The schedule of revenues, expenditures and changes in fund balance-budget to actual on page 21 is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The budget to actual statement is the responsibility of management and is derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budget to actual statement is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 6, 2026, on our consideration of the Sun Valley Water & Sewer District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Workman & Company

Certified Public Accountants
Twin Falls, Idaho

Sun Valley Water & Sewer District
Statement of Net Position
at November 30, 2025 and 2024

	2025	2024
ASSETS		
Current Assets:		
Cash and Deposits	$ 9,403,412	$ 8,549,693
AccountsReceivable	23,528	21,024
Taxes Receivable	272,285	1,784
Prepaid Expenses	34,176	32,232
Inventory	40,380	63,757
Total Current Assets	9,773,781	8,668,490
Capital Assets:		
Land, Buildings and Improvements	47,339,715	45,250,088
Less Accumulated Depreciation	(24,937,797)	(23,860,167)
Total Capital Assets	22,401,918	21,389,921
Total Assets	32,175,699	30,058,411
Deferred Outflows of Resources:		
Public Pension Fund Deferred Outflows of Resources	47,042	89,276
Total Assets and Deferred Outflows of Resources	$ 32,222,741	$ 30,147,687
LIABILITIES		
Current Liabilities:		
Accounts Payable	501,729	257,539
Accrued Liabilities	100,951	99,375
Current Portion Long Term Liabilities	7,704	7,244
Total Current Liabilities	610,384	364,158
Long Term Liabilities:		
Net Pension Liability	249,635	449,022
Property tax		
Long term debt	26,175	33,879
Total Long Term Liabilities	275,810	482,901
Total Liabilities	886,194	847,059
Deferred Inflows of Resources:		
Public Pension Fund Deferred Inflows of Resources	108,071	26,493
Property tax	256,121	6,424
Total Deferred Inflows of Resources	364,192	26,493
Total Liabilities and Deferred Inflows of Resources	$ 1,250,386	$ 873,552
NET POSITION		
Net Position:		
Invested in Capital Assets - net of related debt	22,368,039	21,389,921
Restricted		
Unrestricted	8,604,316	7,877,786
Total Net Position	$ 30,972,355	$ 29,267,707

The accompanying notes are a part of these financial statements.

Sun Valley Water & Sewer District
Statement Revenues, Expenses and Changes in Net Position
For the Year Ended November 30, 2025 and 2024

	2025	2024
Operating Revenues:		
Water	$ 962,903	$ 838,488
Sewer	1,325,112	1,208,602
Irrigation and snowmaking charges	1,615,772	1,554,744
Fees	1,350	900
Total Operating Revenues	3,905,137	3,602,734
Operating Expenses:		
Sewer treatment plant operation	704,939	571,962
Labor - operations and maintenance	403,908	338,976
Labor - Administration and board	157,995	254,552
Benefits	180,824	165,250
Materials and supplies	61,588	47,197
Repairs and Maintenance	751,563	574,063
Payroll taxes	40,446	57,381
Insurance	96,383	56,729
Utilities	310,654	300,896
Professional fees	121,010	71,522
Outside consultants	83,811	64,191
Office and administration	81,123	112,653
Depreciation	1,077,631	997,920
Total Operating Expenses	4,071,875	3,613,292
Operating Loss:	(166,738)	(10,558)
Nonoperating Revenue (Expense):		
Interest income	390,852	435,057
Property taxes	1,202,743	1,409,599
Capital improvement fees	45,776	26,431
State sales tax	66,900	75,309
Reimbursed project costs	92,153	7,901
Miscellaneous	0	15,081
Interest expense	(2,613)	(11,045)
Gain/(Loss) on pension activity	75,575	(96,441)
Total Nonoperating Revenue	1,871,386	1,861,892
Changes in Net Position	1,704,648	1,851,334
Net Position - Beginning	29,267,707	27,416,373
Net Position - Ending	30,972,355	$ 29,267,707

The accompanying notes are a part of these financial statements.

Sun Valley Water & Sewer District
Statement of Cash Flows
for the year ended November 30, 2025 and 2024

	2025	2024
Cash Flows From Operating Activities:		
Receipts from customers	$ 3,902,633	$ 3,755,058
Payments to suppliers	(1,945,448)	(1,764,535)
Payments to employees	(781,597)	(745,064)
Net cash provided (used) by operations	1,175,588	1,245,459
Noncapital Financing Activities:		
Reciepts from property taxes	1,181,935	1,439,026
Reciepts from other nonoperating revenue	159,053	90,390
Net cash provided (used) by non-capital and financing activities	1,340,988	1,529,416
Cash Flows From Capital and Related Financing Activities:		
Payments for the purchase of capital assets	(2,089,628)	(2,660,003)
Project cost reimbursements	0	0
Reciepts from capital improvement fees	45,776	34,332
Payments for interest on long-term debt	(2,613)	(11,045)
Principal payments on long-term financing	(7,244)	(250,376)
Net cash provided (used) by capital and related financing activities	(2,053,709)	(2,887,092)
Cash Flows From Investing Activities:		
Interest Income	390,852	435,057
Net Increase (Decrease) in Cash and Cash Deposits	853,719	322,840
Balances - Beginning of the year	8,549,693	8,226,853
Balances - Ending of the year	$ 9,403,412	$ 8,549,693
Displayed as:		
Cash in Checking	112,351	27,192
Cash in LGIP	9,291,061	8,522,501
Balances - Ending of the year	$ 9,403,412	$ 8,549,693
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Operating Income (Loss)	$ (166,738)	$ (10,558)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation expense	1,077,631	997,920
Non operating revenues	0	0
Changes in assets and liabilities:		
Receivables, net	(2,504)	152,324
Prepaid expenses	(1,944)	(12,893)
Inventories	23,377	0
Accounts payable	244,190	104,952
Accrued liabilities	1,576	13,714
Net Cash Provided (Used) by Operating Activites	$ 1,175,588	$ 1,245,459

The accompanying notes are a part of these financial statements.

SUN VALLEY WATER & SEWER DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
AT NOVEMBER 30, 2025 and 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Sun Valley Water & Sewer District (the District) is responsible for providing and maintaining water and sewage treatment to properties within its jurisdiction. Operations of the District are the responsibility of the general manager and an elected board of directors consisting of five members.

The financial statements of the Sun Valley Water & Sewer District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for established governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

1. Financial Reporting Entity

The District's financial statements include the accounts of all operations under the oversight authority of the District's board of directors.

For financial reporting purposes, management has considered all potential component units in defining the District. The District meets the criteria of an "other stand-alone government."

2. Basic Financial Statements

The District is a special purpose government engaged only in business-type activities. As such, enterprise fund financial statements are presented.

3. Basis of Accounting

Proprietary funds, which include enterprise funds, are accounted for on a flow of economic resources measurement focus using the accrual basis of accounting. Therefore, all assets, deferred outflows, all liabilities and deferred inflows associated with the operation of this fund are included in the statement of net position. Revenue and expenses are recorded in the accounting period in when they are earned or incurred, and they become measurable. Total net position is segregated into amounts invested in capital assets and unrestricted. Proprietary fund-type operating statements present increases (e.g. revenues) and decreases (e.g. expenses) in net position. Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration.

SUN VALLEY WATER & SEWER DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
AT NOVEMBER 30, 2025 and 2024

4. Budgets and Budgetary Accounting

An annual budget and appropriation resolution is adopted by the board of directors (the Board) in accordance with state statutes. The budget is prepared on a basis consistent with GAAP except that capital revenues and capital expenditures are treated as operating items, principal retired is budgeted as non-operating expense, and depreciation and amortization are not budgeted.

- On or about August 1st, the District staff submits to the Board a proposed operating budget for the fiscal year commencing the following December 1. The operating budget includes proposed expenditures and the means of financing them.

- Public hearings are conducted at regular board meetings to obtain taxpayer comments.

- During the regularly scheduled board meeting on the third Monday in August, the budget is legally adopted by the Board.

- Unused appropriations lapse at the end of each fiscal year.

5. Cash and Cash Equivalents

Cash and cash equivalents consist of highly liquid investments with an original maturity of three months or less.

State statutes authorize the District to invest in obligations of the Treasury, commercial paper, corporate bonds and repurchase agreements, and the Idaho State Treasurer Local Government Investment Pool. All investments of the District are placed in the State Investment Pool and stated at fair value as provided by the Pool.

6. Receivables and Credit Policy

Trade receivables due from customers are uncollateralized customer obligations due under normal trade terms requiring payment within 30 days from the invoice date. Trade receivables are stated at the amount billed to the customer for water, sewer, and irrigation/snowmaking usage. The District does not assess interest on overdue customer balances. Payments of trade receivables are allocated to the specific invoices identified on the customer's remittance advice or, if unspecified, are applied to the earliest unpaid invoices. Annually, delinquent accounts are sent to the County to include in the customer's property tax bill. Liens for the past due balances are placed on the property if payment is not received.

The District estimates an allowance for doubtful accounts based upon an evaluation of the current status of receivables, historical experience, and other factors as necessary. It is reasonably possible that the District's estimate of the allowance for doubtful accounts will change. As of November 30, 2025 and 2024, no allowance was considered necessary.

SUN VALLEY WATER & SEWER DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
AT NOVEMBER 30, 2025 and 2024

7. Property Taxes

Property taxes are levied in September of each year and become a lien on the property the following January 1st. The first one-half of real property taxes, personal property and mobile home taxes are due on December 20th. Taxes not paid on or before December 20th are considered to be delinquent. The second half of the real property taxes are due on June 20th of the following year and are considered delinquent on June 21st. An initial late penalty of 2% of tax plus 1% per month interest is assessed on all delinquent accounts. A notice of tax deed is filed by the County when taxes have been delinquent for three years and if the lien is not satisfied, the property may be sold by the County. Taxes collected by the county are remitted to the District on a monthly basis. The succeeding year property tax receivable has been recorded at November 30, 2025, and 2024, and the related revenue is considered a deferred inflow of resources which will be recognized in fiscal year 2026 and 2025, respectively.

8. Inventories

Inventories are stated at the lower of cost or market, determined on a first-in, first-out basis

9. Prepaid Expenses

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

10. Capital Assets, Depreciation, and Amortization

Property and equipment acquisitions are capitalized and recorded at cost except for certain subdivision water lines which are contributed by developers, subdividers and customers. These contributed assets are recorded at the estimated acquisition value on the date of transfer. Expenditures for renewals and improvements that significantly add to the productive capacity or extend the useful life of an asset are capitalized. Expenditures for maintenance and repairs are charged to expense. When equipment is retired or sold, the cost and related accumulated depreciation are eliminated from the accounts, and the resultant gain or loss is reflected in income.

Depreciation is provided using the straight-line method. The useful lives used for purposes of computing depreciation are:

Building	19-40
Improvements	7-75
Equipment	3-25
Sewer Treatment Plant	5-50
Office Equipment	5-10

SUN VALLEY WATER & SEWER DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
AT NOVEMBER 30, 2025 and 2024

Continued…

The District reviews the carrying value of property and equipment for impairment whenever events and circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. In cases where undiscounted expected future cash flows are less than the carrying value, an impairment loss is recognized equal to an amount by which the carrying value exceeds the fair value of assets. The factors considered by management in performing this assessment include current operating results, trends and prospects, the manner in which the property is used, and the effects of obsolescence, demand, competition, and other economic factors. Based on this assessment, there was no impairment of the years ended November 30, 2025 and 2024.

11. Pensions

For purposes of measuring the net pension liability (asset) and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

12. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District has one item that qualifies for reporting in this category relating to changes in net pension liability (asset) not included in pension expense (expense offset) reported in the statements of net position.

In addition to liabilities, the statements of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has two items that qualify for reporting in this category which are the changes in net position liability (asset) not included in pension expense (expense offset) reported in the statement of net position as well as unavailable property taxes. Property taxes will be recognized as revenue in the year for which the taxes are levied.

13. Net Position

Net Position is classified in the following categories:

Investment in Capital Assets – This category groups all capital assets into one component of net position. Accumulated depreciation of these assets and related debt balances reduce this category. The District has no related debt as of November 30, 2025 and 2024.

Restricted Net Position – This category presents external restrictions imposed by debt agreements grantors, contributions or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation. The District had no restricted net position as of November 30, 2025 and 2024.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

14. Revenue Recognition

Revenues are recognized when earned. Base water and sewer are billed monthly in advance. Metered irrigation and snowmaking accounts are read and billed monthly.

15. Operating and Nonoperating Revenues and Expenses

The District distinguishes between operating revenues and expenses and non-operating items in the Statement of Revenues, Expenses and Changes in Net Position. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the District's purpose of providing water, sewer, and irrigation/snowmaking services to its customers. Operating revenues consist of charges to customers for services provided. Operating expenses include the cost of service, administrative expenses, and depreciation of assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses or capital contributions.

16. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements. Actual results could differ from those estimates.

17. Compensated Absences

It is the District's policy to permit employees to accumulate earned but unused vacation pay. Vacation pay is accrued when earned and is included in the accrued liabilities in the statement of net position.

SUN VALLEY WATER & SEWER DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
AT NOVEMBER 30, 2025 and 2024

Note 2 – Cash and Cash Equivalents

At November 30,2025 and 2024, cash and cash equivalents were as follows:

	2025	2024
General Checking	$ 110,848	$ 25,277
KSTP Construction Fund	503	511
Other Cash Account	1,000	1,404
Investment in State Investment Pool	9,291,061	8,522,501
	$ 9,403,412	$ 8,549,693

Interest Rate Risk — The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk — The District has no investment policy which would further limit its investment choices beyond those stated in Idaho Code. The District's investment in the State Treasurer's Investment Pool is not currently rated. All deposits in the State Investment Pool are either FDIC insured or fully collateralized, with securities held in trust by the State Treasurer but not in the name of the District.

Concentration of Credit Risk — The District places no limit on the amount to invest in any one issuer.

Custodial Credit Risk, Deposits — Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. As of November 30, 2025 and 2024, the bank balances of the District were $337,922 and $258,037, respectively, and $87,922 and $8,037 were uninsured and uncollateralized, respectively. As of November 30, 2025 and 2024, the District held $9,291,061 and $8,522,501, respectively, with the State of Idaho Local Group Investment Pool, which was not covered by FDIC insurance.

SUN VALLEY WATER & SEWER DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
AT NOVEMBER 30, 2025 and 2024

NOTE 3 – CAPITAL ASSETS

The following are the changes in capital assets as of November 30, 2025 & 2024:

	Balance 11/30/2024	Increases	Decreases	Balance 11/30/2025
Governmental Activities:				
Capital Assets not being depreciated:				
Land	$ 668,770	$	$	$ 668,770
Construction in progress	3,767,272	459,488		4,226,760
Total Capital Assets not being depreciated	4,436,042	459,488	0	4,895,530
Capital Assets being depreciated:				
Improvements- Water	17,153,643	1,630,140		18,783,783
Improvements- Sewer	4,088,031			4,088,031
Buildings and Improvements	564,919			564,919
Machinery and equipment	1,044,003			1,044,003
Reuse	4,613,071			4,613,071
Sewer treatment plant	13,234,214			13,234,214
Office Equipment	116,165			116,165
Total Capital Assets being depreciated	40,814,046	1,630,140	0	42,444,186
Less: Accumulated Depreciation:				
Buildings	506,457	2,380		508,837
Improvements	12,474,915	499,679		12,974,594
Equipment	890,846	50,319		941,165
Roads & Infrastructure	9,987,949	525,293		10,513,242
Total Accumulated Depreciation	23,860,167	1,077,671	0	24,937,838
Governmental capital assets, net	$ 21,389,921	$ 1,011,957	$ 0	$ 22,401,878

The District and the City of Ketchum, Idaho, (City) maintain an agreement whereby the District contributes one-half the cost of capital expenditures for equipment and improvements of the Ketchum Sewer Treatment Plant (KSTP), which are owned 50% by the City of Ketchum and 50% by the District. The City of Ketchum manages daily operations. Such an agreement also calls for the sharing of expenses between the District and the City for the operation of KSTP on the basis of measured, relative sewer flows of the District and the City. The accompanying financial statements include the District's share of the capital costs for equipment and improvements made to the sewer treatment plant as of November 30, 2025 and 2024, and the District's share of operating expenses for the years then ended.

NOTE 4 – PENSION

Plan Description

The District contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies, and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age and highest average salary. Members become fully vested in their retirement benefits with five years of credited services (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification.

The annual service retirement allowance for each month of credited service is 2.0% of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percentage of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of employer rate for general employees. As of June 30, 2025 and 2024, it was 7.18% for general employees. The employer

SUN VALLEY WATER & SEWER DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
AT NOVEMBER 30, 2025 and 2024

Continued…

contribution rate, as a percent of covered payroll, is set by the Retirement Board and was 11.96% for general employees. The District's contributions for the years ended November 30, 2025 and 2024, were $63,482 and $66,990

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.

At November 30, 2025 and 2024, the District reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2025 and 2024, the District's proportion was 0.01032335 and 0.0120039 percent.

For the years ended November 30, 2025 and 2024, the District recognized pension expense (revenue) of ($75,575) and $96,441, respectively.

At November 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	**Deferred Inflows of Resources**
Differences between expected and actual experience	$ 47,042	
Changes in assumptions or other inputs		$ 43,898
Net difference between projected and actual earnings on pension plan investments		$ 64,173
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	$ (15,871)	
City's contributions subsequent to the measurement date	$ 15,871	
Total	$ 47,042	$ 108,071

SUN VALLEY WATER & SEWER DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
AT NOVEMBER 30, 2025 and 2024

Continued…

$ 15,871 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending November 30, 2025 and 2024.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2025, the beginning of the measurement period ended June 30, 2024, is 4.6 and 4.6 for the measurement period June 30, 2025.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Year ended November 30:

2026	$ 42,695
2027	$ (41,722)
2028	$ (38,180)
2029	$ (23,822)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2025 and 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40%
Salary increases	3.15%
Salary inflation	3.15%
Investment rate of return	6.55%, net of investment expenses
Cost-of-living adjustments	1%

Contributing Members, Service Retirement Members, and Beneficiaries

General Employees and All Beneficiaries - Males Pub-2010 General Tables, increased 11%

General Employees and All Beneficiaries - Females Pub-2010 General Tables, increased 21%

Disabled Members - Males Pub-2010 Disabled Tables, increased 38%

Disabled Members - Females Pub-2010 Disabled Tables, increased 36%

SUN VALLEY WATER & SEWER DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
AT NOVEMBER 30, 2025 and 2024

Continued…

An experience study was performed for the period July 1, 2015, through June 30, 2020 which reviewed all economic and demographic assumptions including mortality. The Total Pension Liability as of June 30, 2025, is based on the results of an actuarial valuation date of July 1, 2025.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets. The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2025.

2025		
	DB Plans	Sick Leave
Asset Class		
Fixed Income	30.00%	50.00%
US/Global Equity	55.00%	39.30%
International Equity	15.00%	10.70%
Cash	0.00%	0.00%

Discount Rate

The discount rate used to measure the total pension liability was 6.55%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

SUN VALLEY WATER & SEWER DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
AT NOVEMBER 30, 2025 and 2024

Continued…

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.55%, as well as what the Employer's proportionate share of the net pension liability (Asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.55%) or 1-percentage-point higher (7.55%) than the current rate:

	1% Decrease (5.55%)	**Current Discount Rate (6.55%)**	**1% Increase (7.55%)**
Employer's proportionate share of the net pension liability (asset)	$ 247,163	$ 249,635	$ 252,131

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov

Payables to the pension plan

At November 30, 2025 and 2024, the District reported payables to the defined benefit pension plan of $ 0 for legally required employer contributions and $ 0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

NOTE 5 - LONG TERM DEBT

A summary of the activity in the long-term debt is as follows:

Description	Amount Outstanding 11/30/2024	Additions	Reductions	Amount Outstanding 11/30/2025	Amount Due 1 Year
Bonds Payable:					
Local Improvement District Bond Series 2009	41,123		(7,244)	33,879	7,704
Total General Fund	$ 41,123	$ 0	$ (7,244)	$ 33,879	$ 7,704

SUN VALLEY WATER & SEWER DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
AT NOVEMBER 30, 2025 and 2024

Continued…

On May 5, 2009, the District issued Local Improvement District Bond, Series 2009. The original amount of the bond was $402,586, the proceeds of which were used for the acquisition, construction and installation of improved water waste treatment facilities for the property owners of the District in the McHanville area. The 20-year bonds will be repaid at a coupon interest rate of 6.35%. the property owners in the LID are assessed a proportional share of the bond principal and interest.

The annual requirements to pay principal and interest on the outstanding debt are as follows:

November 30,	Principle	Interest
2026	$ 7,704	2,151
2027	8,193	1,662
2028	8,714	1,142
2029	9,268	588
	$ 33,879	$ 5,543

NOTE 6 – COMMITMENTS

A District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the fiscal year, the District contracted with Idaho County Risk Management Program (ICRMP) for property, crime and fleet insurance and the State Insurance Fund for workman's compensation. Under the terms of the ICRMP policy, the District's liability is limited to the amount of annual financial membership contributions, including a per occurrence deductible. There has been no significant reduction in insurance coverage in the current year. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

NOTE 7 – CONCENTRATIONS

One of the District's customers accounted for approximately 14% of revenues and 13% of revenues for the years ended November 30, 2025 and 2024, respectively.

REQUIRED
SUPPLEMENTARY INFORMATION

SUN VALLEY WATER & SEWER DISTRICT
PUBLIC EMPLOYEE PENSION INFORMATION
For the year ended November 30, 2025 and 2024

Required Supplementary Information

Schedule of Employer's Share of Net Pension Liability
PERSI - Base Plan
Last 10 - Fiscal Years

	2020	2019	2018	2017	2016
Employer's portion of the net pension liability	0.0132039%	0.0128180%	0.0107728%	0.0119056%	0.0119930%
Employer's proportionate share of the net pension liability (asset)	$ 306,612	$ 146,314	$ 158,901	$ 187,136	$ 243,117
Employer's covered-employee payroll	$ 545,740	$ 436,994	$ 374,544	$ 364,106	$ 357,052
Employer's proportional share of the net pension liability (asset) as a percentage of its covered-employee payroll	56.18%	33.48%	42.43%	51.40%	68.09%
Plan fiduciary net position as a percentage of the total pension liability	88.22%	93.79%	91.69%	73.65%	87.26%
	2025	**2024**	**2023**	**2022**	**2021**
Employer's portion of the net pension liability	0.0103234%	0.0120039%	0.0116926%	0.0134288%	0.0142891%
Employer's proportionate share of the net pension liability (asset)	$ 249,635	$ 449,022	$ 466,615	$ 528,927	$ (11,285)
Employer's covered-employee payroll	$ 530,786	$ 532,936	$ 528,766	$ 472,571	$ 456,920
Employer's proportional share of the net pension liability (asset) as a percentage of its covered-employee payroll	47.03%	84.25%	88.25%	111.93%	-2.47%
Plan fiduciary net position as a percentage of the total pension liability	90.89%	85.54%	83.83%	83.09%	100.36%

Data reported is measured as of June 30, 2025

Schedule of Employer's Contributions
PERSI - Base Plan
Last 10 - Fiscal Years

	2020	2019	2018	2017	2016
Statutorily required contributions	$ 65,096	$ 49,651	$ 39,235	$ 41,217	$ 40,418
Contributions in relation to the statutorily required contribution	$ (65,096)	$ (49,651)	$ (39,235)	$ (41,217)	$ (40,418)
Contribution (deficiency) excess	$ 0	$ 0	$ 0	$ 0	$ 0
Employer's covered-employee payroll	$ 503,750	$ 495,709	$ 374,544	$ 364,106	$ 357,052
Contributions as a percentage of covered-employee payroll	12.92%	10.02%	10.48%	11.32%	11.32%
	2025	**2024**	**2023**	**2022**	**2021**
Statutorily required contributions	$ 63,482	$ 66,990	$ 57,782	$ 54,732	$ 61,793
Contributions in relation to the statutorily required contribution	$ (63,482)	$ (66,990)	$ (57,782)	$ (58,590)	$ (61,793)
Contribution (deficiency) excess	$ 0	$ 0	$ 0	$ (3,858)	$ 0
Employer's covered-employee payroll	$ 505,028	$ 532,936	$ 459,681	$ 466,205	$ 526,548
Contributions as a percentage of covered-employee payroll	12.57%	12.57%	12.57%	11.74%	11.74%

OTHER
SUPPLEMENTARY INFORMATION

Sun Valley Water & Sewer District
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual -- General Fund
for the year ended November 30, 2025

	Budget	Actual Amounts	Variance with Final Budget Positive (Negative)
Operating Revenue:			
Water	$ 865,000	$ 962,903	$ 97,903
Sewer	1,260,000	1,325,112	65,112
Irrigation and snowmaking charges	1,410,000	1,615,772	205,772
Fees - Inspection and connection	3,000	1,350	(1,650)
Total operating revenues	3,538,000	3,905,137	367,137
Operating Expenses:			
Sewer treatment plant operation	900,000	704,939	195,061
Labor - Operations and maintenance	400,000	403,908	(3,908)
Labor - Administration and board	362,000	157,995	204,005
Benefits	238,440	180,824	57,616
Materials and supplies	167,500	61,588	105,912
Repairs and maintenance	1,043,000	751,563	291,437
Payroll taxes	60,960	40,446	20,514
Insurance	95,000	96,383	(1,383)
Utilities	370,500	310,654	59,846
Professional fees	195,000	121,010	73,990
Outside consultants	125,000	83,811	41,189
Office and administration	191,200	81,123	110,077
Depreciation	1,250,000	1,077,631	172,369
Total operating expenses	5,398,600	4,071,875	1,326,725
Operating Income (Loss)	(1,860,600)	(166,738)	(1,693,862)
Nonoperating Revenues (Expenses)			
Interest Earned	178,469	390,852	212,383
Property taxes	1,196,893	1,202,743	5,850
Capital improvements fees	57,220	45,776	(11,444)
State sales tax	55,000	66,900	11,900
Miscellaneous	11,000	92,153	81,153
Reimbursed project costs	9,856	0	(9,856)
Gain(Loss) on pension activity	0	75,575	75,575
Interest expense	(2,613)	(2,613)	0
Total nonoperating revenues	1,505,825	1,871,386	365,561
NET CHANGE IN FUND BALANCES	(354,775)	1,704,648	2,059,423
FUND BALANCE - BEGINNING	29,267,707	29,267,707	
FUND BALANCE - ENDING	$ 28,912,932	$ 30,972,355	

WORKMAN & COMPANY | Office of Accounting

2190 Village Park Avenue, Suite 300 • Twin Falls, ID 83301 • 208.733.1161 • Fax: 208.733.6160

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

February 6, 2026

To the Board of Directors
Sun Valley Water & Sewer District
Sun Valley, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the enterprise activities of the Sun Valley Water & Sewer District (District), as of and for the year ended November 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated February 6, 2026.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Report Continued—

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Workman & Company

WORKMAN AND COMPANY
Certified Public Accountants
Twin Falls, Idaho

SVWSD
Regional Water reports
April 2026 Board Meeting

Memo

To: SVWSD Board

From: Staff

cc: Counsel

Date: April 10, 2026

Re: 2026 Water Forecast

Thank you.

Included here are brief updates submitted by various governmental data reporting entities submitting information at the start of the irrigation season. The consensus across this information is that Idaho as a whole will have difficulty sourcing and managing water, and the West is even more pressed. Good oversight of water will be a community engagement.

Email from Corey Skinner, IDWR, defines the regional action item, which sets in motion a series of actions for Cities (Ketchum, SVCo, SVWSD, Hailey, Bellevue), South Valley Groundwater, Galena Groundwater, CIEF, etc. Actions include fallow, water purchase & wheeling, reduction in percentage of use, reduced irrigation days, etc.

These voluntary actions toward volume reduction prevent the wholesale shut off of water, determined by the date of the water right, for older water rights.

From: "Skinner, Corey" <Corey.Skinner@idwr.idaho.gov>
Date: April 8, 2026 at 5:15:57 PM MDT
To: brian.yeager@haileycityhall.org, callen@sunvalley.com, Carl Pendleton <carl@pendletonid.com>, cooper.brossy@gmail.com, Judd McMahan <woodriverorganics@gmail.com>, Justin Stevenson <justinflood75@hotmail.com>, Kaysi10@live.com, Mitch Fleming <mcf6881@gmail.com>, nick@4lfarms.com, Pat Purdy <Pat.Purdy@deq.idaho.gov>, jnelsen@house.idaho.gov, rtaylor@senate.idaho.gov
Cc: "King, Corey" <Corey.King@idwr.idaho.gov>, "Hensley, Kaden" <kaden.hensley@idwr.idaho.gov>, "Miller, Nick" <Nick.Miller@idwr.idaho.gov>, "Barker, Albert (IWRB Member)" <apb@idahowaters.com>, Bill Arkoosh <tunupabill@msn.com>, Brett Bashaw <Bashawb2@gmail.com>, "Olmstead, Brian" <Brian.Olmstead@idwr.idaho.gov>, Candice McHugh <cmchugh@mchughbromley.com>, Chaase Hendricks <chendricks@rex-law.com>, Chris Bromley <cbromley@mchughbromley.com>, Chris Johnson <cjohnson@idahoruralwater.com>, Cort Blackburn <cortblackburn@gmail.com>, Dave Shaw <dshaw@eroresources.com>, "Stevenson, Dean" <Dean.Stevenson@idwr.idaho.gov>, Emily Jones <ejones@mtexpress.com>, Eric Miller <Eric.Miller@yellowstoneearthscience.com>, Erika Phillips <erika.phillips@tnc.org>, Greg Loomis <gloomis@flywaters.com>, Heather O'Leary <heo@lawsonlaski.com>, Keri York <keri@woodriverlandtrust.org>, kira.finkler@tu.org, Lance Emery <lance.emery@steadfastco.com>, Larry Schoen <lschoen@naramail.net>, Lynn Tominaga <lynn_tominaga@hotmail.com>, Mark Johnson <Mark@silvercreekseed.com>, Mary Beth Collins <marybeth@svwd.com>, michael.gibson@tu.org, Michael Lawrence <michaellawrence@givenspursley.com>, Michael Lovas <mjlovas@gmail.com>, "Miller, Neeley" <Neeley.Miller@idwr.idaho.gov>, Neil Crescenti <neil.crescenti@tnc.org>, Norm Semanko <NSemanko@parsonsbehle.com>, "McMahon, Pat" <Pat.McMahon@idwr.idaho.gov>, Pete VanderMeulen <vandermeulenpete@yahoo.com>, Sarah Lien <sarah@tetonwater.org>, Shawn Bennion <sbennion@blaineschools.org>, Tim Luke <tluke1604@msn.com>, watermanager@wd37.org, "Weaver, Mathew" <Mathew.Weaver@idwr.idaho.gov>

Subject: BWRGWMA April 1, 2026 Forecast

Hello Committee Members and Interested Parties,

The NRCS released their April 1, 2026, Idaho Water Supply Outlook Report earlier today. As outlined in the extended BWRGWMA Management Plan (January 1, 2025 – December 31, 2027), the average of the NRCS and the NWRFC April 1 forecasts for the Hailey gauge is **203.5 KAF** for the 2026 season. According to the extended BWRGWMA Management Plan, the 203.5 KAF value results in the forecast falling within the "**Dry**" category requiring additional GWCU reduction as outlined in "Table 1" from the extended BWRGWMA Management Plan…

Irrigation Season Water Supply	Avg. of Apr-Sep Volume Forecasts (KAF)	Recommended Additional GWCU Reduction (AF) Based on April 1 Forecast
Wet	≥270 or <270 but ≥240 with ≥90KAF Magic Res carryover on Jan 1	
Adequate	≥210 but < "Wet"	
Dry	≥155 but <210	1,275
Very Dry	≥100 but <155	11,260
Extremely Dry	<100	17,016

As you recall, in IDWR's March 2, 2026, clarification letter (attached), IDWR indicated that reductions should be subtracted from the "baseline average" average pumping values.

As discussed in the last couple of advisory committee meetings, the forecast(s) could very well be on the high side this year, and **<u>water users in the basin are strongly encouraged to prepare accordingly</u>**. The following table shows the trend(s) in various forecasts this spring…

Forecast Value	February 1, 2026	March 1, 2026	March 31, 2026	April 1, 2026
NRCS Forecast Apr-Sept (50% exceedance)	280 KAF	265 KAF	N/A	**185 KAF**
NWRFC Forecast: Apr-Sept (50% exceedance)	259 KAF	245 KAF	226 KAF	**222 KAF**
Average	**269.5 KAF**	**255 KAF**	N/A	**203.5 KAF**
IWRRI (50% exceedance/median)	195 KAF	202 KAF	163 KAF	161 KAF

Note the significant decrease in the NRCS Forecast from March 1 to April 1 in the table above. Also note that the IWRRI forecast for April 1 is only 161 KAF.

If you recall, the 2025 average of the NRCS and the NWRFC April 1 forecasts for the Hailey gauge was 241.5 KAF and the actual observed stream flow for April – September of 2025 at the Hailey Gauge was reported at 170.0 KAF

The NRCS Snotel sites above the Hailey Gauge indicate that the SWE has peaked for the season much earlier than normal….

Additionally, the NRCS Snotel sites in the Camas Basin reflect a much bleaker picture…

As discussed in previous advisory committee meetings spring runoff from the Camas Basin is critical for the filling of Magic Reservoir. The NRCS April 1, 2026, Idaho Water Supply Outlook Report indicates that storage in Magic Reservoir was 66.2 KAF (approximately 1/3 of a full reservoir). It is safe to assume that return flows to the Little Wood River from the BWCC system will be at reduced levels this season.

I wish I had better news to report. Best of luck to everyone as we all navigate a challenging upcoming irrigation season.

Corey Skinner, PE
IDWR Southern Region Manager

AWS Plot | SNOW WATER EQUIVALENT IN BIG WOOD AB HAILEY

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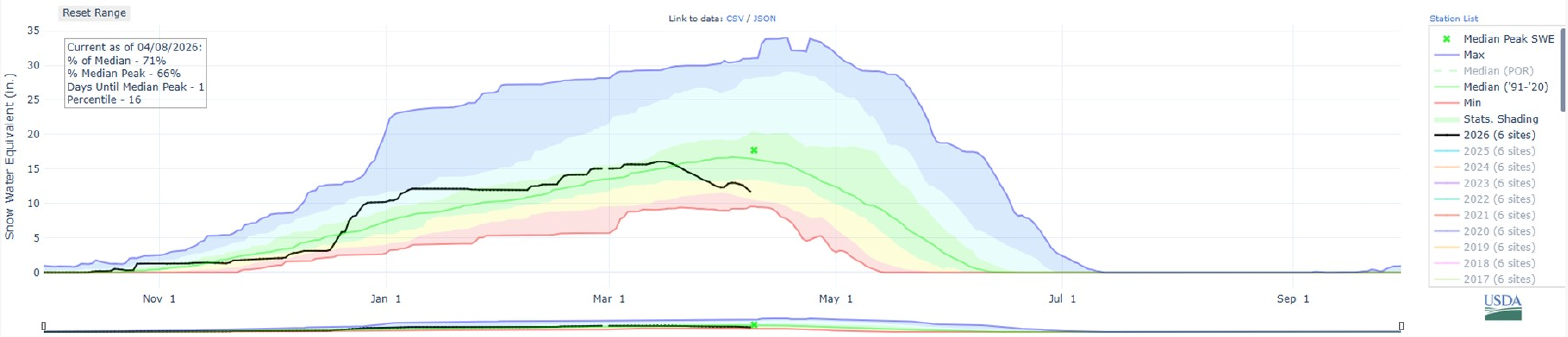
Add Title   Active Only   Greyscale Stats.   Clear Controls   Clear Annotation   Fullscreen



Statistical shading percentiles are calculated from period of record (POR) data, excluding the current water year. Percentile categories range from: minimum to 10th percentile , 10th - 30th , 30th - 70th , 70th - 90th , and 90th - maximum.

For more information visit: 30-Year Hydroclimatic Normals

Updated: Wednesday, Apr 08, 2026 03 PM CST

AWS Plot | SNOW WATER EQUIVALENT IN CAMAS

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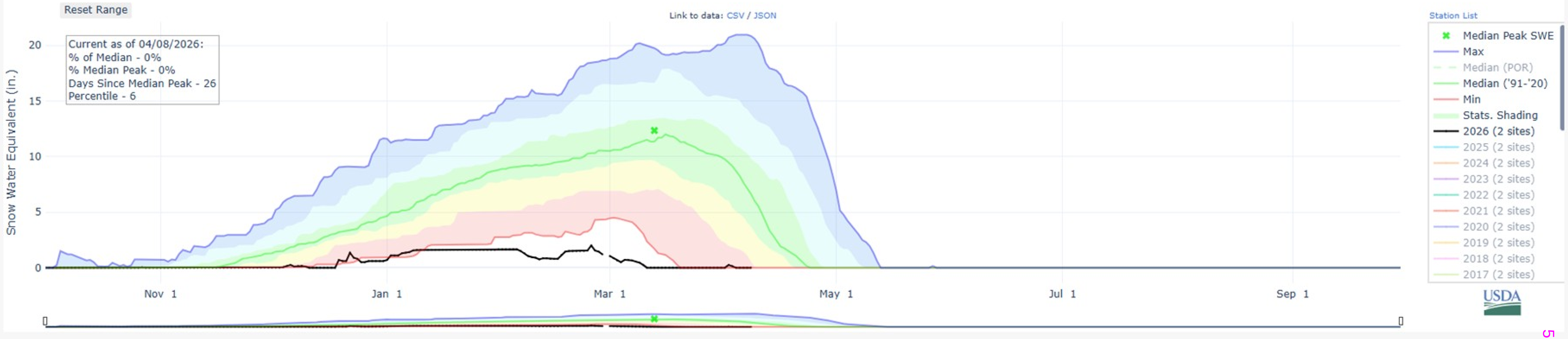
Add Title | Active Only | Greyscale Stats. | Clear Controls | Clear Annotation | Fullscreen



Statistical shading percentiles are calculated from period of record (POR) data, excluding the current water year. Percentile categories range from: minimum to 10th percentile , 10th - 30th , 30th - 70th , 70th - 90th , and 90th - maximum.

For more information visit: [30-Year Hydroclimatic Normals]

Updated: Wednesday, Apr 08, 2026 03 PM CST

IDAHO DEPARTMENT OF
WATER RESOURCES
Southern Region • 650 Addison Ave W, Suite 500 • Twin Falls, ID 83301-5858
Phone: 208-736-3033 • Fax: 208-736-3037 • Email: southerninfo@idwr.idaho.gov • Web: idwr.idaho.gov
Governor Brad Little | Director Mathew Weaver

March 2, 2026

RE: Clarification on Items Regarding 2025-2027 BWRGWMA Management Plan Extension

Dear BWRGWMA Advisory Committee Members, Via E-Mail

On February 19, 2026, the BWRGWMA Advisory Committee discussed two items pertaining to the 2025-2027 BWRGWMA Management Plan Extension ("Plan") that I would like to address.

The first item relates to Section V.2 (Additional Management Actions in Dry Years) on page 12 of the Plan. This section of the Plan includes a table (Table 1) outlining potential scaled groundwater pumping reductions based on the April 1 forecast flows at the Hailey Gage. The Plan does not specifically address what values these reductions should be reduced from. I understand that members of the Advisory Committee acknowledged that these reductions should be subtracted from the "baseline average" pumping values (years 2015, 2016, 2018, 2019, and 2020) that were utilized as baselines pumping levels in the development of the original (2022 – 2024) BWRGWMA Management Plan. Specifically, these "baseline average" pumping values are 5,596 acre-feet for the Galena Groundwater District and 30,163 acre-feet for the South Valley Groundwater District. Reducing from these "baseline average" pumping values is an appropriate course of action if additional management actions are necessary, as called out in Table 1 of the Plan.

The second item relates to the possibility of utilizing money from the Conservation, Infrastructure, and Efficiency Fund ("CIEF") to pay water users to fallow. This conversation included the possibility of paying senior surface water users to forego the use to their water rights to help increase surface water flows. Item 5, Section V.1.C on page 9 of the Plan indicates,

> *CIEF funds will be used primarily for infrastructure improvements and other permanent measures that improve the efficiency of delivering senior water rights, protect ground water levels, or increase surface water flows, and for purchasing storage water.*

The Plan does not state that the CIEF funds may be used *only* for infrastructure improvements and permanent measures. Instead, it provides that the funds will be used "primarily" for those purposes. Merriam-Webster's dictionary defines the term "primarily" as "for the most part: chiefly." The inclusion of the modifier "primarily" necessarily contemplates that some portion of the funds may be used for other purposes, provided those uses do not become the chief or dominant expenditure. Accordingly, under the plain language of the Plan, the CIEF Committee may consider pay-to-fallow proposals, but such payments can't be the primary or chief use of the funds. If the CIEF Committee were to consider pay-to-fallow proposals or reimbursing senior surfaces water users in exchange for not utilizing their water rights, the CIEF Committee should utilize funds from the Management Plan Participants Fund to ensure that Idaho Water Resource Board contributions continue to be specifically utilized for infrastructure improvements.

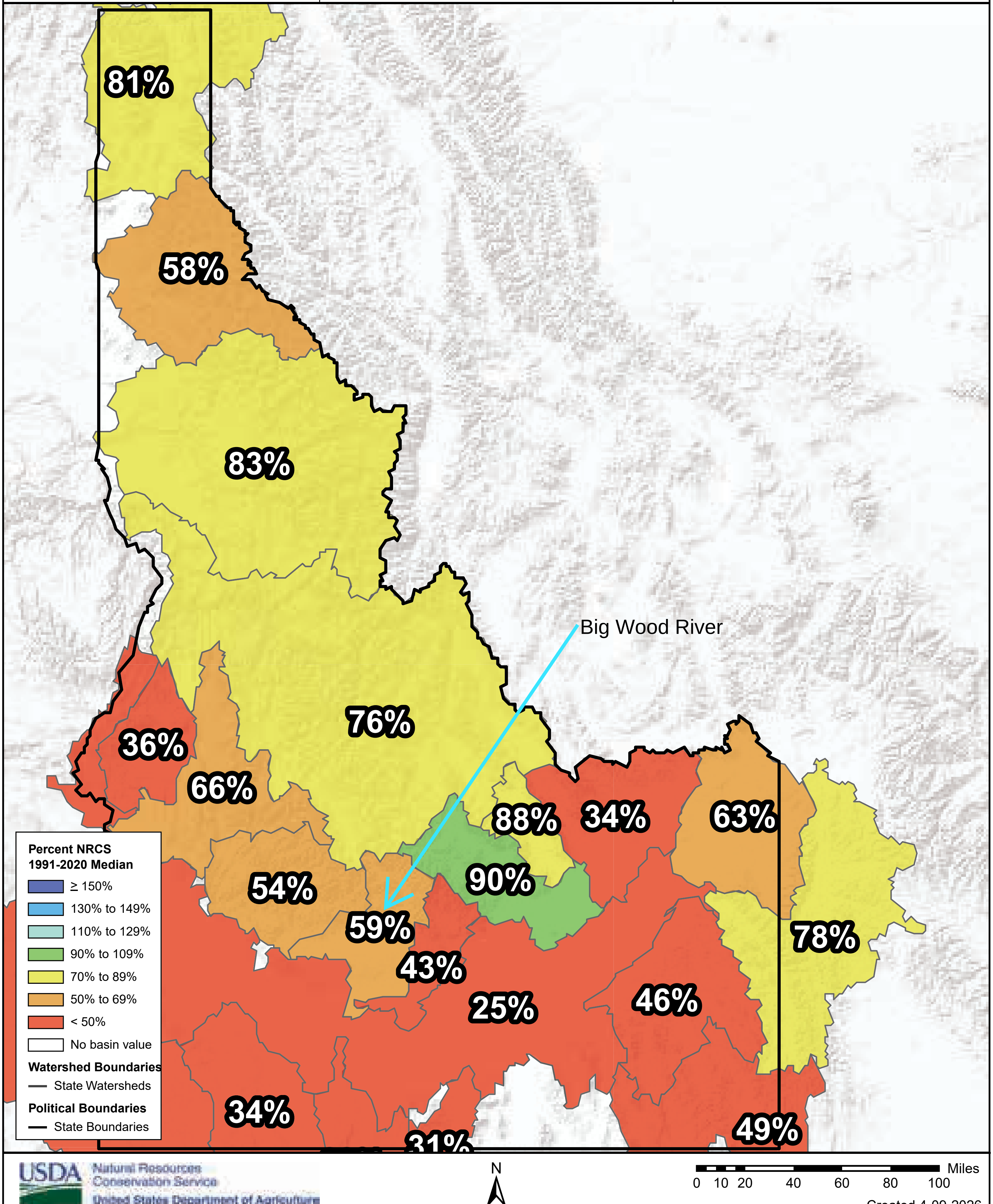
I encourage the Advisory Committee to further clarify these items as needed in the development of a longer-term BWRGWMA Management Plan.

Respectfully,

Shelley Keen

Shelley Keen
Deputy Director

Streamflow Forecast Volume, 50% Exceedance Probability	Percent NRCS 1991-2020 Median	Primary Period, April 1, 2026



Created 4-09-2026

NEWS RELEASE

For Immediate Release

Contacts
Erin Whorton, Water Supply Specialist
Erin.Whorton@usda.gov, 208.514.0464

NRCS Idaho releases April 2026 Water Supply Outlook Report

April 8, 2026

Idaho's snowpack peaked nearly three weeks early on March 17 and was one of the lowest on record since NRCS began snowpack measurements in the 1930s," said Erin Whorton, Water Supply Specialist for NRCS Idaho. "Every Idahoan will feel the impacts of this low snow year. With the snowpack rapidly melting at even the highest elevations, streamflow will likely peak earlier and at much lower levels than normal. Changes in timing and amount of runoff pose significant water supply challenges for agricultural producers, the outdoor recreation, and energy sectors. With very little snow left in the mountains to sustain streamflow into the dry summer months, our rivers could reach record low flow conditions."

Given the historically low snowpack conditions, NRCS encourages water users to consider the 'drier scenario', 90% and 70% exceedance streamflow forecasts this year in addition to the mid-range forecast to reduce their risk.

Whorton added, "the Western U.S. is experiencing an unprecedented snow drought and with the rapid melt off, the opportunity for wildfires to start is longer. Even if the fire season isn't bad in Idaho, it's likely we'll see impacts from smoke from neighboring states."

Current snowpack and precipitation conditions for each basin can be accessed via the NRCS interactive map.

To read the entire Water Supply Outlook Report, please visit the NRCS Idaho Snow Survey Webpage.

Snow Drought Update

April 9, 2026

Snow Drought Status Update

A March Meltdown: Historically Low Snowpack Melts Across the West, Signaling a Dire Water Supply Situation

Key Points

Snowpack depth and water content typically peak around April 1, making the snow water equivalent (SWE, the amount of liquid water contained in the snowpack) on this date a primary indicator of spring runoff.

This year, Arizona, Colorado, Idaho, Nevada, New Mexico, Oregon, Utah, and Wyoming all set new record-low April 1 SWE values since SNOTEL monitoring began in the 1980s. California recorded its second-lowest April 1 SWE value.

Snow usually accumulates in March, but the record-shattering heat wave coupled with abnormally dry conditions led to rapid and early melting of an already historically low snowpack across most of the West. The exceptions are Washington and parts of Idaho and Montana.

California River Basins experienced their driest March on record.
The Colorado River Basin (Upper and Lower) experienced its warmest March on record, at 13.7°F warmer than normal.

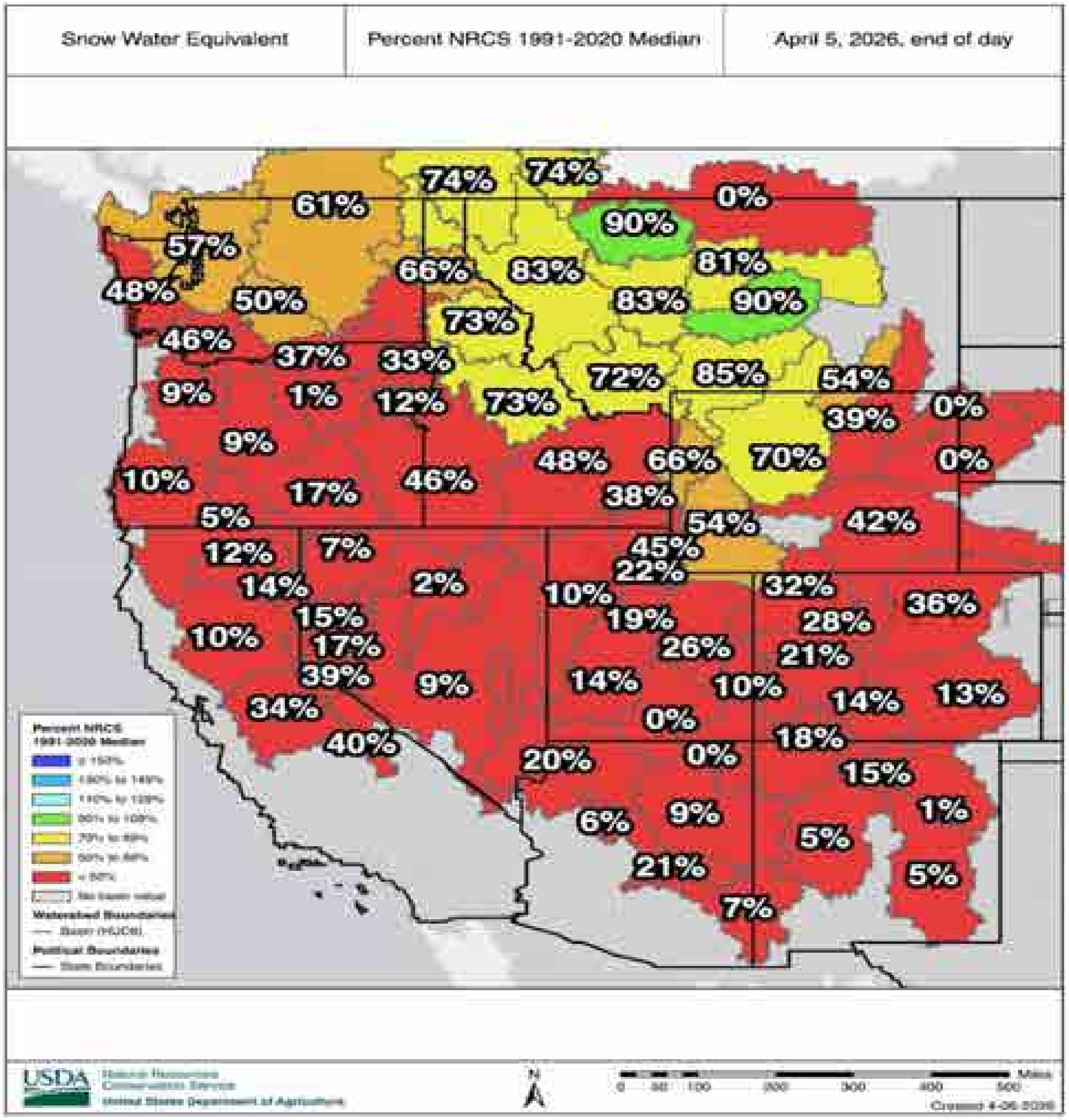
According to SNOTEL observations, peak SWE across all Western states occurred an average of 21–34 days earlier than normal. Anomalies across some basins are larger. For example, SWE in the Upper Pecos and South Platte Rivers peaked 55 and 40 days earlier than normal, respectively. Only a few basins in the West reported a near-normal peak SWE date as of writing.

At many streamflow forecast points across the West, the probability of new record low spring and summer runoff volumes has increased. A majority of streamflow forecast points in the Colorado River Basin are forecast to produce less than 30% of average runoff.

The effect of the low volumes may be especially pronounced in the greater Missouri and Mississippi River Basins, where multiple consecutive years of low water flows have disrupted navigation.

The Climate Prediction Center's April–June outlook favors continued warmth across the West and dryness for parts of the region. Much of the West is entering into its climatologically warm and dry period, and any relief will depend on late spring storms and how active and widespread the monsoon season is. Drought conditions and impacts can be expected to deteriorate further.

Many critical economic sectors like agriculture, energy production, and recreation have been or will be impacted this spring into summer. The worst impacts will likely be seen in parts of the the Pacific Northwest, Rio Grande Basin, and Colorado River Basin—areas that experienced consecutive years of droughts or snow droughts, and are starting the spring and summer with water storage deficits that are expected to worsen and further deplete.



SVWSD
Irrigation Special Requests
April 2026 Board Meeting

Memo

To: SVWSD Board

From: Staff

cc: Counsel

Date: April 10, 2026

Re: Irrigation: May 1 – September 15

Thank you for your time, and focus.

Information issued by entities who study water supply over the course of decades have been fairly unanimous in stating that the US West, including the State of Idaho and the region of the Big Wood River are facing very unusual water supply problems.

SVWSD has been a participant in local studies and conversation which is designed to accomplish two major items:

- an alternative to the law of "call" which mitigates risk, and
- demonstration of 'management' which demonstrates that water in the region is not wasted, and should not be reassigned (State prerogative) to another portion of the State for better use.

In 2016 to meet the unchecked seasonal demand increase with the existing District infrastructure and municipal responsibilities (safe water available to the faucet) – the District issued an odd/even use policy, evening irrigation and several other parameters. As a member of the "cities" group included at the table of the Big Wood Management Agreement Committee, the District committed to a reduced irrigation season, as first commenced in 2022.

As part of the annual homeowner reminder – information regarding these use guides has been sent out via regular mail and via email. Further, this information has been sent via certified letter to local landscaping entities (in the phone book), was sent out as an eblast via the City of Sun Valley, will be sent out via SVEA in mid-April and advertising this information will be in the Mountain Express.

There has been varying response from landscaping entities. Given little winter snow work, there are many who seek getting their teams into the payroll. There are many entities who reference surprise and 'new' usage terms. There are reasonable observations regarding flower barrels (a long-standing local aesthetic feature) & long days in direct sunlight.

Landscaping entities are in a nuanced, and potentially difficult position.

A few responses are noted and included here – to keep the Board informed of this daily conversation with the District:

Branching Out: Called to confirm irrigation dates.

All Seasons: two calls placed to find an actual accurate physical address – conversation with staff confirms the entity recognizes the May 1 irrigation date, odd & even

Whitehead has called a few times to gauge parameters, reference actual in field issues (flower pots), suggest materials and infrastructure recommendations and policy review.

Doug Green (GIS) suggested rebates or incentives to update irrigation infrastructure

Landwork Studios called to confirm dates, referenced that as an architectural entity they work to steer homeowners toward high desert appropriate fescues, etc. but regularly run into the 'Kentucky blue' grass perception of lawn. They recognize and understand the many variables.

Webb Landscaping. Webb issued a separate notice to at least some of its clientele, regarding remaining in track for a May 1 start date for county areas however within the District footprint there are some additional considerations.

There may be merit to convening a sub-committee, which might include varying governmental entities, local landscapers, landscape architects, staff, water right and residential members who might review and determine some solutions, and policy updates as greater technology is available, improved controls, communications, etc.

From:	Marlen Gross
To:	marybeth@svwsd.com
Subject:	222 Bluebell
Date:	Friday, April 10, 2026 9:16:56 AM

Hi Marybeth,
I am doing a landscape remodel project at the Anderson residence at 222 Blue Bell Drive. We will be replacing an area of bluegrass with fine fescue sod, some shrub, tree, perennial planting, and a little hydroseeding. I am writing to request approval for additional water usage during the day to get these areas established. We will probably like to run the irrigation on a few zones 15 minutes four times a day for 4-8 weeks until the plants and sod get established. Let me know if you have any questions or need any more information. Thanks, Marlen

--
Marlen Gross
High Elevation Landscapes
PO Box 4052
Hailey, ID, 83333
208-720-0375
highelevationlandscapes@gmail.com

From: Hill Property Services
To: marybeth@svwsd.com
Subject: RE: Creekside Sun Valley - Irrigation Schedule Deviation Approval
Date: Wednesday, April 8, 2026 9:06:30 AM
Attachments: Scan2026-04-08_090324.pdf

Hello Marybeth,
I have attached a map showing the circled areas, which represent most of the larger removal locations. Because these areas are dispersed throughout the property, the irrigation impact is expected to be fairly widespread.
At this time, a final decision has not yet been made regarding certain replacement materials, although drought-tolerant landscaping remains at the forefront of the decision-making process. That said, these areas will likely require additional watering following installation, which is currently anticipated to take place in May.
At this point, I do not believe a deviation from the startup schedule will be necessary. Instead, some supplemental off-time watering will likely be needed.
Thank you,
Derrick Hill | Community Association Manager | Hill Property Services
P: 208.721.4862 | derrick@hillpropertymgmt.com | hillpropertymgmt.com

From: marybeth@svwsd.com <marybeth@svwsd.com>
Sent: Tuesday, April 7, 2026 5:35 PM
To: Hill Property Services <derrick@hillpropertymgmt.com>
Subject: RE: Creekside Sun Valley - Irrigation Schedule Deviation Approval

Derrick ~

Hi. Thanks for the note. I will bring this to the Board for consideration – may I request a map of areas?
Is this the entire 8-12 acres of the HOA that is impacted?
Are we speaking of an early start up, in effect – or it is a few weeks?

Thanks for helping us to understand what is being requested. I really do value the aide. The guideline for odd/even has been in place since 2016, and the May 1 start since 2022, I think – and heretofore its been a good neighbor request…but the District has some new Board members and the conditions this year are dire…so I value your kindness and care in the ask for more insight as it will be helpful for the Board to understand the scope of the request.

Thanks a million
Marybeth

From: Hill Property Services <derrick@hillpropertymgmt.com>
Sent: Tuesday, April 7, 2026 4:21 PM

To: marybeth@svwsd.com
Subject: Creekside Sun Valley - Irrigation Schedule Deviation Approval

Hello Marybeth,

I hope you are well.

I am reaching out on behalf of the Association to request written approval for a deviation from the irrigation schedule for Creekside Sun Valley.

Several trees were recently removed throughout the property, and those areas will be relandscaped this spring. As a result, additional irrigation time will be necessary to help ensure the new landscaping becomes established and survives.

Please let us know if this deviation is approved or if you need additional information.

Thank you,

Derrick Hill | Community Association Manager | Hill Property Services
P: 208.721.4862 | derrick@hillpropertymgmt.com | hillpropertymgmt.com

From: Eco Irrigation
To: marybeth@svwsd.com
Subject: Irrigation Restrictions
Date: Friday, April 10, 2026 6:50:07 AM

Hi Marybeth,

My name is Reide Whitehead with Eco Irrigation and Whitehead Landscaping. For the past 10 years, we have focused on irrigation design and water efficient irrigation management with the goal of helping property owners conserve water through improved irrigation practices.

Given this year's reduced snowpack and drought concerns, I want to express my support for the City's efforts to implement proactive water conservation measures and thank you for the outreach to local landscape professionals.

I would like to respectfully offer some feedback regarding the proposed odd/even watering schedule and 30 minute maximum runtime per zone. While these measures are well intended, runtime caps can affect irrigation systems differently depending on application rate and plant type. For example, lower flow drip or tree zones may require runtimes exceeding 30 minutes while still using less total water than higher precipitation spray zones.

Additionally, one of the most effective conservation strategies is proper "hydro zoning," or separating turf, drip, shrub, and tree zones so each can be watered according to its specific needs. Other practices such as smart controllers, sensor-based watering, and the use of master valves may also provide greater long term water savings than runtime limitations alone.

My intent in sharing this feedback is simply to support the City's conservation goals and offer practical field insight from the irrigation industry. I would be happy to provide additional input or collaborate further if helpful.

Thank you for your time and consideration.

Reide Whitehead
Whitehead Landscaping/Eco Irrigation
4302 Glenbrook Dr.
Hailey, ID 83333
208-309-1499

From: Sharon Storey
To: "marybeth@svwsd.com"
Cc: "chris@svwsd.com"
Subject: RE: New water regulations
Date: Thursday, April 9, 2026 3:10:11 PM

Hi Marybeth,

Okay, so you are saying we must wait for approval to water any plant material even if it was planted last fall and is in real danger of getting too dry and dying this spring and had prior approval to water for two years during the grow in phase?
And moving forward any plant material install before May 1st we have to have prior approval to water it to keep it alive? Even if the landscape plan was approved by Sun Valley and has the two-year grace period?
I was hoping we could just send you a simple list of names, addresses and what we are watering. Is that not the case?

Sorry for all the questions but I would like to share a protocol with the account and project managers at Webb Landscape, Inc. so we can all be on the same page, be compliant with SVWSD and GGWD and keep our clients happy and new plant material alive.

Thank you,

Sharon Storey
Director of Landscape Maintenance

C 208.720.8038
P 208.788.2066

162 Glendale Rd
Bellevue, ID 83313
sharon@webbland.com
www.webbland.com

WeBB
100% Employee Owned

From: marybeth@svwsd.com <marybeth@svwsd.com>
Sent: Thursday, April 9, 2026 11:31 AM
To: Sharon Storey <sharon@webbland.com>
Subject: RE: New water regulations

Hi Sharon ~

I understand the question.

The SVWSD irrigation policy, since 2022, has been a May 1st start date.

Webb, itself, has communicated -to at least some of its other clientele- that it will be participating in the region-wide parameters also communicated by Galena Groundwater District, of which SVWSD is an active member (see email sent March 23rd regarding irrigation start up) as well as a signer ("Cities" group) on the larger document referenced in that GGWD memo.

Please – if you run into issues with any homeowner – you are encouraged to direct them to me. This information has been sent, annually, to all District accounts, is on the website and has often been discussed directly. This is our conversation to have, I do not seek to put you in between a rock and a hard place. I value your aide in and through this.

I will most certainly include the list of owners/locations/scope of request to the Board of Directors in next weeks meeting! It is helpful for the District to understand some of the local experiences, in order to support the community in a shift in a new direction. I look forward to hearing from you.

Very Best
Marybeth
SVWSD

From: Sharon Storey <sharon@webbland.com>
Sent: Wednesday, April 8, 2026 2:38 PM
To: 'marybeth@svwsd.com' <marybeth@svwsd.com>
Subject: RE: New water regulations

Great we can do that, do we just need to inform you, or do we need to wait for a response that it is OK for us to water ASAP?

Kin Regards,

Sharon Storey
Director of Landscape Maintenance

C 208.720.8038
P 208.788.2066

162 Glendale Rd
Bellevue, ID 83313
sharon@webbland.com
www.webbland.com

WEBB
100% Employee Owned

From: marybeth@svwsd.com <marybeth@svwsd.com>
Sent: Wednesday, April 8, 2026 12:30 PM
To: Sharon Storey <sharon@webbland.com>
Subject: RE: New water regulations

> You don't often get email from marybeth@svwsd.com. Learn why this is important

Hi.

I apologize that I missed you earlier and I did circle back via email. I appreciate this one as it expands on some detail.

Yes, please – if you would let the District know what fall plantings Webb intends to irrigate prior to May 1, that would be helpful. The May 1 date has been in place for some years, and it would be helpful for the District to understand the scope of this process.

A list of Owners, street address & irrig locations (ex: drips only at the front, the full clock cycle plus expanded daytime effort, etc), plantings and proposed irrigation schedule (odd/even or daily, or…) would be helpful.

Thanks for the extra aide.

Kind Regards,
Marybeth
SVWSD

From: Sharon Storey <sharon@webbland.com>
Sent: Wednesday, April 8, 2026 11:50 AM
To: Marybeth Collins <marybeth@svwsd.com>
Subject: New water regulations

Hi Mary,

I left you a voicemail this morning. I would like to know exactly what information SVWSD needs from us for approval of early watering for new plant material? I am guessing Name and Address? We are already turning on places that had new planting last fall and the plant material is not established yet. Would you like me to send you a list of those? Or do I need to send a list and then wait for approval to water them?

Email Communication sent in March to some County clientele

Support Webb

From:support@webbland.com

Mon, Mar 23 at 4:39 PM

Dear Valued Client,

We hope this message finds you well.

We would like to inform you that Webb Landscape Inc. will be complying with the regulations set forth by the Galena Ground Water District regarding irrigation practices. In accordance with these guidelines in the GGWD letter link below, we will be delaying the activation of all irrigation systems until May 1st.

Click to view letter: GGWD December 2025 Letter.pdf

This measure helps support responsible water usage and ensures we remain in alignment with local water conservation efforts.

We appreciate your understanding and cooperation. If you have any questions or specific concerns about your property, please don't hesitate to reach out to our team.

Thank you for your continued trust in Webb Landscape Inc.

Sincerely,

Webb Landscape Inc.

July 2026

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY	SUNDAY
29	30	01	02	03 Holiday	04 4th of July	05
06	07	08	09	10	11	12
13	14 Finance Committee	15	16 Board Meeting	17	18	19
20	21 Proposed: Budget Meeting	22	23	24	25	26
27	28	29	30	31	01	02
03	04	**Notes:**				

REQUEST FOR PROPOSAL

SUN VALLEY WATER AND SEWER DISTRICT

DESCRIPTION: The project consists of the expansion of on-call legal services, providing comprehensive legal services to the Sun Valley Water & Sewer District Board and staff, including advising on risk, municipal law, water law, drafting of and review of legal documents, compliance with all applicable local, state and federal laws, representation of the District in legal proceedings and resource in interactions. Scope of services will vary.

RECEIPT OF QUALIFICATIONS: Sealed or electronic bids for the request-for-proposal of the on-call legal services project addressed to "Sun Valley Water & Sewer District" will be received until **4:00 p.m., local time on Monday, August 20, 2026** and then publicly opened and read aloud at Sun Valley Water & Sewer District Administrative Offices (49 Larrys Lane, PO Box 2410 Sun Valley, Idaho 83353).

OBTAINING DOCUMENTS: Proposal documents are available beginning at 1:00 p.m., local time, on Friday, April 3, 2026 and may be examined at Sun Valley Water & Sewer District Administrative Offices at 49 Larry's Lane, Sun Valley, Idaho 83353 or online at www.svwsd.com. Copies of the request for proposal documents in PDF file format may be obtained at https://www.svwsd.com/rfp or by submitting an email request to the following:

Email: marybeth@svwsd.com
Subject: SVWSD On Call Legal Services RFP Request

To: Sun Valley Water and Sewer District Board of Directors
From: Cece Albertson, Community Planning Director at the Wood River Land Trust

April 9, 2026

Subject: **Water Consumption Data Request**

As part of a grant award from the Bureau of Reclamation's WaterSMART Cooperative Watershed Management Program, the Wood River Land Trust has partnered with the University of Arizona to provide research and technical assistance on a scenario planning project titled, "A Watershed Moment." The project is running from January 1, 2026–June 30, 2027. Representing the University of Arizona research team and in association with the Gateway and Natural Amenity Region Initiative, Dr. Philip Stoker and his colleague Dr. Shujuan Li will lead the project's data analysis and mapping.

Scope of Work

The purpose of this project is to generate development scenarios for all communities in Blaine County, Idaho and conceptualize their impacts to the Big Wood and Little Wood River subbasins. These scenarios will be informed by historical trends, as well as stakeholder-informed growth scenarios. A key outcome of these scenarios will be estimates of water demand.

Data Requested by the University of Arizona Research Team

To calibrate estimates of water demand to the communities in Blaine County, the University of Arizona research team is seeking Sun Valley Water and Sewer District data, specifically:

- Monthly parcel/account level metered water consumption from 2020-2025

The cities of Bellevue, Hailey and Ketchum have opted to share water consumption data, the City of Carey is currently deliberating a data sharing agreement. Other Idaho Department of Water Resource data is being incorporated to reflect consumption in the unincorporated County. Regional participation is enhancing the accuracy of the development scenarios and their associated water demand estimates. This project is a continuation of the Wood River Land Trust's ongoing support for the community's water resource management and quality of life in a semi-arid landscape.

Data management

To formalize this data request, please consider the attached draft data sharing agreement to ensure data confidentiality. Upon receiving this data, Dr. Stoker will establish a secure folder location on the College of Architecture, Planning, and Landscape Architecture's server. Only Dr. Stoker and Dr. Shujuan Li will have access to this folder. The two researchers will use this data to complete the growth scenarios and water demand estimates. While the project's research and final deliverables— including maps, presentation slides and reports— will be public, no identifiable or parcel scale data will be presented. No water use data will be shared with anyone outside of the University of Arizona research team.

Thank you for your consideration,

Cece Albertson
Community Planning Director

119 E. Bullion Street
Hailey, Idaho 83333
Phone: 208.788.3947

WoodRiverLandTrust.org
Federal ID: 82-0474191

CONFIDENTIALITY AND DATA ACCESS AGREEMENT

This Confidentiality and Data Access Agreement (the "Agreement") by and between the Sun Valley Water and Sewer District ("SVWSD") and the Arizona Board of Regents for and on behalf of the University of Arizona as recipient, and University of Arizona employee Professor Philip Stoker (collectively referred to herein as the "University") is effective on the date of the last authorized signature below (the "Effective Date"). SVWSD and the University may also be referred to in this Agreement individually as a "Party" or collectively as the "Parties."

WHEREAS, the University is interested in obtaining certain data from SVWSD for educational research purposes in order to measure how different forms of urban development influence water consumption (the "Water Consumption Study") more particularly described in Exhibit A; and

WHEREAS, the University desires that SVWSD disclose certain aggregated data relating to water consumption within SVWSD's water service; and

WHEREAS, SVWSD is interested in obtaining the results of the University's research performed under this Agreement; and

WHEREAS, in order to ensure that data shared by SVWSD with the University regarding the Water Consumption Study remains protected, the Parties have determined to establish the terms governing the communications between them and the use and protection of data that SVWSD may disclose to the University pursuant to this Agreement.

Therefore, in reliance on the commitments and obligations set forth herein, the Parties agree as follows:

1. This Agreement governs Data disclosed by SVWSD to the University for the Water Consumption Study. SVWSD grants the University the non-exclusive right to use the Data solely for the Water Consumption Study.

2. For purposes of this Agreement, "Data" means the water consumption information provided by SVWSD to the University for the Water Consumption Study pursuant to this Agreement.

3. Nothing in this Agreement shall be construed to convey to the University any right, title, or interest in the Data provided by SVWSD except as provided herein. Nothing in this Agreement shall be construed to convey any right, title, or interest to any Party in any intellectual property of the Parties.

4. For purposes of this Agreement, "Confidential Information" means all information, drawings, data, software, documentation, business plans and know-how relating to information disclosed by SVWSD to the University that in any way relates or pertains its research, technology, personnel, operations or business and: (a) if disclosed in written, electronic or other tangible form is conspicuously marked as "confidential," or other similar designation; (b) if disclosed in oral or visual form or observed while on the premises of SVWSD, is identified in writing as confidential at the time of disclosure or within thirty (30) days of such disclosure. SVWSD will make reasonable efforts to mark Data as Confidential Information. However, to the extent such marking is not practicable, then in the absence of written markings, information disclosed (written or verbal) that a reasonable person familiar with the Project

would consider to be confidential or proprietary from the context or circumstances of disclosure shall be deemed as such. University shall make good faith efforts to assure that Data is categorized, marked, and stored in a manner that will allow a recipient to take the position that such information is not subject to a public records request and subject to applicable law and regulation. University will provide notice of a public records request which will include Data.

5. The University shall not use or disclose the Data to any third party in any manner except for purpose of the Water Consumption Study. The University shall require that its employees and agents who have access to the Data maintain the same in strict confidence subject to the restrictions described in this Agreement.

6. The University's obligations under Paragraph 4 will not apply if the University can show, with convincing written evidence, that the Data received hereunder is required to be disclosed by the University pursuant to a legally enforceable order, law, subpoena, or other regulation ("Order"), provided, however, that the University promptly notifies SVWSD in advance of such disclosure and discloses only that Data necessary to comply with said Order. In addition, the obligations under Paragraph 4 will not apply for information that: (a) at the time of the disclosure, is generally available to the public or thereafter becomes generally available to the public through no act or omission of the University; (b) is developed by University independently of and without use of or access to the Confidential Information; (c) is disclosed to University by a third party who has a right to make such disclosure; (d) was already in University's rightful possession prior to the time of receipt from SVWSD, as evidenced by University's written records; or (e) is required to be disclosed to a third party by applicable laws or court action.

7. All Data is provided "AS IS" and without warranty, representation, or guarantee of any sort, express or implied.

8. The University shall protect the disclosed Data by using the same degree of care, but no less than a reasonable degree of care, to prevent unauthorized use or disclosure of the Data as the University uses to protect its own information of a like nature.

9. This Agreement will not be construed to create any obligation on the part of either Party hereto to compensate the other Party in any manner.

10. Any provision regarding confidentiality is limited to the extent necessary to comply with the provisions of Arizona law. Both SVWSD and the University are public entities, and as such are subject to Arizona Revised Statutes ("A.R.S.") §§ 39-121 through 39-127 regarding public records. This Agreement is subject to cancellation under Arizona Revised Statutes section 38-511 regarding conflict of interest on the part of individuals negotiating contracts on behalf of the State of Arizona. The Parties agree to be bound by applicable state and federal rules governing equal employment opportunity, nondiscrimination and immigration.

11. In consideration of SVWSD having provided the Data, the University shall report the results of the research to SVWSD.

12. SVWSD retains ownership of the Data and retains all rights to distribute the Data to other commercial and non-commercial entities.

13. The term of this Agreement (the "Term") will commence on the Effective Date and end on the earlier of (a) the third anniversary of the Effective Date, or (b) thirty days after one Party gives the other Party written notice of termination. The Parties' obligations set forth in this Agreement will survive until three years after termination of this Agreement.

14. The University's use of the Data shall comply with all applicable federal, state and local laws, and regulations.

15. The University shall have the right to publish and otherwise publicly disclose the results provided that the University shall provide to SVWSD a copy of any such proposed publication or disclosure at least thirty (30) days prior to publication. Within that thirty (30) day review period, SVWSD may require the University to delete any Data from the proposed publication. Notwithstanding anything to the contrary herein, SVWSD agrees to allow the University to publish and disclose sufficient information regarding the Data to enable the complete and accurate publication of the University's results.

16. Each Party shall be responsible for its own negligent acts and omissions to the extent allowed by law. For purposes of this paragraph only, the term "Party" includes the named Party, their directors, officers, and employees.

17. Either Party may terminate this Agreement at any time upon thirty (30) days prior written notice, in which case the University will discontinue use of the Data and related information within thirty (30) days. In the event of termination of this Agreement, the University agrees, upon SVWSD's direction, to return or destroy the Data. Notwithstanding the foregoing, the University may retain an archival copy of the Data for use in the event of a dispute, which use shall be solely in connection with defense and resolution of the dispute, and the University shall not be required to destroy or delete copies that have become embedded in its electronic storage systems through routine backup processes.

18. This Agreement will be governed by and construed in accordance with the laws of the State of Arizona. The Parties agree that all actions and proceedings arising from or related to this Agreement will be litigated in local, state or federal courts located in Pima County, Arizona. The Parties hereby acknowledge that this Agreement may be subject to arbitration in accordance with applicable law and court rules.

19. No waiver, amendment or modification of this Agreement shall be valid or binding unless written and signed by the Parties. Waiver by either Party of any breach or default of any clause of this Agreement by the other Party shall not operate as a waiver of any previous or future default or breach of the same or different clause of this Agreement.

20. The Parties agree that should any part of this Agreement be held to be invalid or void, the remainder of the Agreement shall remain in full force and effect and shall be binding upon the Parties.

21. All notices under this Agreement given by either Party to the other shall be in writing and shall be delivered in person, or sent by U.S. Postal Service, first class, or by courier service. Courtesy unofficial copy of any notice via email is requested.

For the University:

University of Arizona

Sponsored Projects & Contracting Services
PO Box 210158, Rm 510
Tucson, AZ 85721-0158

Central Email: sponsor@arizona.edu

For SVWSD:

Sun Valley Water and Sewer District
49 Larrys Lane
Sun Valley, ID 83353
Email: marybeth@svwsd.com

22. This Agreement constitutes the entire understanding between the Parties relating to the subject matter hereof, and no amendment or modification to this Agreement shall be valid or binding upon the Parties unless made in writing and signed by each Party. This Agreement may be executed in counterparts, each of which shall be deemed an original. Electronically transmitted and imaged copy signatures will be fully binding and effective for all purposes.

[Signatures on next page]

The signatories hereto warrants and represents that s/he has the authority to enter into this Agreement on behalf of the party listed above the signatory's name.

Accepted and Agreed to this _______ day of _____________,2026.

ARIZONA BOARD OF REGENTS ON BEHALF OF THE UNIVERSITY OF ARIZONA:

By: ____________________________________

Printed Name: ___________________________

Title: __________________________________

SUN VALLEY WATER AND SEWER DISTRICT:

By: ____________________________________

Printed Name: ___________________________

Title: __________________________________

SVWSD
Financial Brief
April 2026 Board Meeting

Memo

To: SVWSD Board

From: Staff

cc: Counsel

Date: April 10, 2026

Re: March 2026 Financials

Thank you.

Financial reporting, for the month of March 2026 also includes year to date budget comparison. The District retains a solid financial standing, and generally underbudget to date. The upcoming summer season will reflect some large capital expenses, which have been budgeted.

Income remains fairly steady in the winter months and the District will start reading meters at the end of April I the event some systems have been turned on.

Expenses remain low as repairs have occurred at a slower pace thus far.

KSTP operational expenses are steady and within budget.

The general fund LGIP account balance has been decreasing slowly, due to capital expenses (substantially at KSTP) and this will continue through the summer season as planned. Other LGIP accounts generate some monthly interest, which remains in the account.

SUN VALLEY WATER & SEWER DISTRICT COMPARISON **march 2026**

FY = Dec 25 - Nov 26

	DECEMBER		JANUARY		FEBRUARY		MARCH		APRIL		MAY	
	2025	*2024*	**2026**	*2025*	**2026**	*2025*	**2025**	*2025*	**2025**	*2024*	**2025**	*2024*
Well (water) Production - (Mill. Gall)	**56,256**	*63,349*	**62,667**	*74,394*	**62,130**	*62,130*	**49,013**	*77,331*	**66,607**	*48,385*	**133,920**	*109,880*
Elkhorn Golf: Domestic	**0**	*0*	**0**	*0*	**0**	*0*	**0**	*0*	**0**	*0*	**0**	*0*
Elkhorn Golf: Reuse	**0**	*0*	**0**	*0*	**0**	*0*	**0**	*0*	**699**	*0*	**8,741**	*8,172*
Dollar: Snowmaking $	**33,975**	*29,391*	**47,707**	*47,707*	**4,398**	*44,495*	**96**	*0*	**0**	*0*	**0**	*0*
KSTP Plant Total Volume (M gal)	**38,776**	*33,823*	**36,267**	*35,813*	**34,500**	*35,813*	**37,564**	*40,733*	**38,047**	*37,455*	**38,047**	*37,474*
Ketchum Total Vol	**18,770**	*16,903*	**17,195**	*17,958*	**17,603**	*17,603*	**17,533**	*19,134*	**19,134**	*17,060*	**18,447**	*17,977*
SVWSD Total Vol	**20,006**	*16,920*	**19,072**	*17,855*	**16,897**	*16,965*	**20,031**	*21,599*	**21,631**	*20,385*	**20,495**	*19,517*
SVWSD % of KSTP use	**51.59%**	*50.03%*	**52.59%**	*49.86%*	**48.98%**	*49.08%*	**53.32%**	*53.03%*	**56.85%**	*54.44%*	**52.63%**	*52.05%*
KSTP Operating Expense ($)	**45,613**	*45,163*	**77,002**	*56,886*	**47,140**	*61,413*	**43,186**	*36,594*	**69,696**	*48,810*	**0**	*31,118*
System Utility ($)	**15,300**	*12,847*	**15,719**	*16,451*	**17,703**	*20,292*	**16,290**	*17,897*	**19,188**	*13,079*	**23,430**	*17,829*
Property Tax ($) -(cash rec'd)	**100,259**	*68,613*	**673,998**	*679,585*	**27,210**	*21,663*	**8,231**	*8,089*	**10,884**	*7,084*	**14,647**	*13,359*
2007 Bond (Refin 2018) ($)	**0**	*0*	**0**	*0*	**0**	*0*	**0**	*0*	**0**	*1,593*	**0**	*3,051*

	JUNE		JULY		AUGUST		SEPTEMBER		OCTOBER		NOVEMBER	
	2025	*2024*	**2025**	*2024*	**2025**	*2024*	**2025**	*2024*	**2025**	*2024*	**2025**	*2024*
WELL PRODUCTION	**173,439**	*177,082*	**201,910**	*208,655*	**196,545**	*193,394*	**145,750**	*145,179*	**59,204**	*67,208*	**54,295**	*55,367*
Elkhorn Golf: Domestic	**0**	*0*	**0**	*941*	**0**	*0*	**0**	*0*	**0**	*0*	**0**	*0*
Elkhorn Golf: Reuse	**14,818**	*13,760*	**25,317**	*18,013*	**17,079**	*15,480*	**11,159**	*9,306*	**444**	*5,112*	**0**	*0*
Dollar: Snowmaking (thsnd gal)	**0**	*93*	**0**	*0*	**0**	*0*	**0**	*0*	**15,700**	*475*	**2,505**	*9,344*
KSTP Plant Total Volume	**43,796**	*42,627*	**41,328**	*42,963*	**35,613**	*39,984*	**31,484**	*34,149*	**29,920**	*28,605*	**29,708**	*26,566*
Ketchum Total Vol	**23,612**	*20,540*	**17,424**	*20,822*	**15,922**	*20,587*	**16,036**	*15,451*	**14,510**	*13,712*	**12,907**	*12,713*
SVWSD Total Vol	**20,184**	*22,087*	**23,904**	*22,141*	**19,691**	*19,397*	**15,448**	*18,698*	**15,410**	*14,893*	**16,801**	*13,853*
SVWSD % of KSTP use	**53.91%**	*51.81%*	**57.84%**	*51.54%*	**55.29%**	*48.51%*	**49.07%**	*45.25%*	**51.50%**	*52.06%*	**56.55%**	*52.15%*
KSTP Operating Expense ($)	**63,017**	*39,472*	**$ 59,352**	*$ 51,589*	**47,354**	*53,343*	**91,300**	*71,028*	**87,275**	*30,960*	**40,890**	*43,578*
System Utility ($)	**32,716**	*32,118*	**$ 37,851**	*$ 39,328*	**41,591**	*43,615*	**37,691**	*39,495*	**26,238**	*25,587*	**15,403**	*16,535*
Property Tax ($) cash	**80,822**	*85,169*	**$ 293,376**	*$ 282,531*	**14,817**	*16,036*	**8,739**	*6,081*	**1,639**	*1,205*	**337**	*246*
2007 Bond (Refin 2018) ($)	**0**	*19,250*	**$ -**	*$ 59,027*	**0**	*3,604*	**0**	*1,404*	**0**	*297*	**0**	*56*

Volume equiv: 1 = 1,000 gal

Red denotes Adjusted Percentages (manual entry, not calculated) due to meter read errors

Sun Valley Water & Sewer District - Fiscal Year Ending			>---New Fiscal Year Dec 25 to Nov 26 --->											
31-Mar-26	*Previous Year End.*		Current									Totals		
Format consistent with Approved Budget	**11/30/2025**	*11/30/2024*	**12/31/2025**	*12/31/2024*	**1/31/2026**	*1/31/2025*	**2/28/2026**	*2/29/25*	**3/31/2026**	*3/31/2025*	**FYTD**	**FY 25-26 APPROVED BUDGET**	**YTD PERCENT ACHIEVED**	**Additional Notes**
% Of Fiscal year that has elapsed>>>	100%										33%			
SUMMARY: FINANCIAL DASHBOARD														
REVENUES														
Water & Sewer Charges	183,720	*171,683*	193,491	*212,299*	229,450	*207,366*	239,002	*228,261*	195,476	*178,610*	857,420	2,391,000	35.86%	
Irrigation/Sprinkling Charges		*-1,033*	21	*-1,628*	21	*32*	21	*200*	21	*249*	84	1,323,000	0.01%	
Property Taxes - General	99,737	*69,081*	102,729	*99,737*	102,729	*99,737*	102,729	*99,737*	102,729	*99,737*	410,916	1,232,748	33.33%	Accrual reflected.
Property Taxes - Water & Sewer Bonds		*5,068*	-	-	-	-	-	-	-	-				No bond.
State Sales Tax and Other Revenues	51,148	*61,804*	43,882	*25,495*	30,920	*35,638*	46,028	*53,268*	27,326	*42,317*	148,156	268,710	55.14%	
McHanville LID	1,368	*1,548*	1,294	*1,469*	1,282	*1,469*	1,249	*1,417*	1,575	*3,886*	5,400	2,500	215.99%	Int on McHan spcfc accts (ckg, LGIP)
Capital Reimbursements (McHanville Owner Payments)			-	-	-	-	-	-	-	-		9,856		Pay April 2026
Total Revenue	**335,973**	***308,151***	**341,417**	***337,372***	**364,402**	***344,242***	**389,029**	***382,883***	**327,127**	***324,799***	**1,421,976**	**5,227,814**	**27.20%**	
Use of (Addition to) Unappropriated Funds	174,220	-	114,697	*322,079*	150,764	*142,357*	65,566	*142,357*	44,556	-	375,583			Funds from savings
Total Revenues	**510,193**	***308,151***	**456,114**	***659,451***	**515,166**	***486,599***	**454,595**	***525,240***	**371,683**	***324,799***	**1,797,559**	**5,227,814**	**34.38%**	
EXPENDITURES														
Salaries and Related Expenses	53,037	*62,767*	78,289	*82,226*	54,497	*79,901*	52,115	*49,714*	52,916	*51,653*	237,817	1,218,000	19.53%	
Operating Expenses	100,651	*159,995*	67,924	*70,201*	157,178	*126,110*	76,404	*49,584*	116,944	*85,606*	418,450	2,616,400	15.99%	
KSTP Expenses	40,890	*43,578*	45,613	*45,163*	77,002	*56,886*	47,140	*61,413*	43,186	*36,594*	212,941	1,400,000	15.21%	
Depreciation & Amortization	89,986	*36,983*	94,056	*89,786*	94,056	*89,786*	94,056	*89,786*	94,056	*89,786*	376,225	1,300,000	28.94%	
Non Operating Expenditures-Debt Service Interest 2018 Bond		*320*												There is no bond at this time
Non Operating Expenditures-Debt Service Interest McHanville	218		179	*218*	179	*218*	179	*218*	179	*218*	716	2,152	33.27%	
Capital Improvements - WIP	225,411		170,052	*371,858*	132,253	*133,697*	184,699		64,401	*40,232*	551,405			
Total Monthly Expenditures	**510,193**	***303,643***	**456,113**	***659,452***	**515,165**	***486,598***	**454,594**	***250,715***	**371,682**	***304,090***	**1,797,554**	**6,536,552**	**27.50%**	Percent includes capex
Monthly Excess of Revenues over Expenditures	**(174,220)**	***4,508***	**(114,695)**	***(322,079)***	**(150,763)**	***(142,356)***	**(65,565)**	***132,168***	**(44,555)**	***20,709***				
Running Excess/Deficit of Revenues over Expenditures	**(991,303)**	***491,302***	**(114,695)**		**(265,459)**		**(331,023)**		**(375,578)**		-265,459			
Net												-		

SVWSD REV + EXP MONTH ONLY FOR SUN VALLEY WATER & SEWER DISTRICT

Balance As Of 03/31/2026

GL Number	Description	Activity For Month 03/31/2025	Activity For 03/31/2026	YTD Balance 03/31/2026	25-26 Amended Budget	% Bdgt Used
Fund: 1 WATER AND SEWER						
Account Category: Revenues						
Department: 0						
1-0-3-01-00	GENERAL PROPERTY TAXES	99,736.92	102,729.00	410,915.99	1,232,748.00	33.33
1-0-3-01-01	JUDGEMENT REFUND FR COUNTY	0.00	0.00	0.01	0.00	100.00
1-0-3-19-00	PENALTY/INTEREST ON DEL TAXES	267.06	138.05	1,503.10	0.00	100.00
1-0-3-34-00	STATE SALES TAX	0.00	0.00	17,093.84	55,000.00	31.08
1-0-3-38-00	WATER MO. CHGS - SV SIDE	33,324.96	40,660.49	239,657.75	470,000.00	50.99
1-0-3-39-00	WATER MO. CHGS - ELKHORN SIDE	35,780.76	37,614.06	151,415.48	440,000.00	34.41
1-0-3-40-00	SEWER MO. CHGS - SV SIDE	47,808.84	52,132.78	205,928.54	588,000.00	35.02
1-0-3-41-00	SEWER MO CHGS - ELKHORN SIDE	61,695.45	65,069.14	260,295.99	893,000.00	29.15
1-0-3-42-00	SUMMER SPRINKLING - SV SIDE	0.00	0.00	0.00	567,000.00	0.00
1-0-3-43-00	SUMMER SPRINKLING - ELKHORN	249.28	20.92	83.68	756,000.00	0.01
1-0-3-45-00	WATER CONNECTION FEE	150.00	0.00	150.00	750.00	20.00
1-0-3-46-00	SEWER CONNECTION FEE	150.00	0.00	150.00	750.00	20.00
1-0-3-47-00	CAPITAL IMPRV H/U FEES-SEWER	5,786.00	0.00	5,786.00	14,465.00	40.00
1-0-3-49-00	CAPITAL IMPROV H/U FEES-H20	5,658.00	0.00	5,658.00	14,145.00	40.00
1-0-3-69-00	OTHER REVENUES	1,434.84	200.00	2,389.61	1,000.00	238.96
1-0-3-71-00	INTEREST REV - GENERAL FUND	28,238.61	26,422.19	113,065.46	170,000.00	66.51
1-0-3-72-00	INTEREST REV - CAPITAL RESERV	394.75	348.96	1,533.82	4,500.00	34.08
1-0-3-75-00	INTEREST REV- '04 KSTP CONSTR.	8.14	6.94	30.51	100.00	30.51
1-0-3-76-00	INTEREST REV- 2018 BOND FUND	230.15	209.38	917.28	8,000.00	11.47
1-0-3-78-00	INTEREST REV- '08 LID MCHAN.	3,885.65	1,575.49	5,400.49	2,500.00	216.02
1-0-3-90-00	REIMBURSED PROJECT COSTS	0.00	0.00	0.00	9,856.00	0.00
Total Dept 0		324,799.41	327,127.40	1,421,975.55	5,227,814.00	27.20
Revenues		324,799.41	327,127.40	1,421,975.55	5,227,814.00	27.20
Account Category: Expenditures						
Department: 0						
1-0-4-01-11	SALARIES - BOARD	2,250.00	750.00	3,900.00	12,000.00	32.50
1-0-4-01-12	SALARIES - ADMINISTRATION	8,570.76	8,220.76	38,143.42	350,000.00	10.90
1-0-4-01-13	SALARIES - OPERATING	25,509.11	28,784.60	126,659.65	485,000.00	26.12
1-0-4-01-21	FICA EXPENSE	2,728.75	2,837.82	14,311.90	68,000.00	21.05
1-0-4-01-22	HEALTH INSURANCE EXPENSE	7,882.34	7,776.92	35,996.80	150,000.00	24.00
1-0-4-01-23	RETIREMENT EXPENSE	4,327.10	4,515.54	20,176.85	105,000.00	19.22
1-0-4-01-24	WORKERS' COMPENSATION EXPENSE	0.00	0.00	0.00	40,000.00	0.00
1-0-4-01-26	HSA Expense	385.00	385.00	1,536.00	8,000.00	19.20
1-0-4-02-30	SECURITY EQUIPMENT	0.00	0.00	0.00	50,000.00	0.00
1-0-4-02-31	OFFICE SUPPLIES	1,345.89	746.36	6,109.55	60,000.00	10.18
1-0-4-02-32	OPERATING SUPPLIES	334.52	853.96	1,721.09	25,000.00	6.88
1-0-4-02-34	MINOR EQUIPMENT	0.00	0.00	619.34	10,000.00	6.19
1-0-4-02-35	FUEL AND OIL	574.48	758.63	2,173.18	30,000.00	7.24
1-0-4-02-38	JANITORIAL SUPPLIES	0.00	226.50	293.49	2,500.00	11.74
1-0-4-03-40	KSTP OPERATIONS	36,594.47	43,185.59	212,940.76	1,400,000.00	15.21
1-0-4-03-41	CONSULTING - PROF FEES	15,760.14	2,601.25	30,708.82	135,000.00	22.75
1-0-4-03-42	AUDITING - PROF FEES	0.00	0.00	16,450.00	35,000.00	47.00
1-0-4-03-43	ATTORNEY'S FEES	0.00	0.00	0.00	175,000.00	0.00
1-0-4-03-44	ADVERTISING & LEGAL PUBLISH	497.61	1,998.00	1,998.00	12,500.00	15.98
1-0-4-03-45	BOND FEES	0.00	0.00	0.00	50,000.00	0.00
1-0-4-03-46	INSURANCE	7,917.00	54,386.25	80,851.50	125,000.00	64.68
1-0-4-03-47	TRAVEL, MEETING, ENTERTAINMENT	0.00	0.00	180.61	10,000.00	1.81
1-0-4-03-48	DUES, SUBSCRIPTIONS	9,129.18	668.09	28,558.75	65,000.00	43.94

SVWSD REV + EXP MONTH ONLY FOR SUN VALLEY WATER & SEWER DISTRICT

Balance As Of 03/31/2026

GL Number	Description	Activity For Month 03/31/2025	Activity For 03/31/2026	YTD Balance 03/31/2026	25-26 Amended Budget	% Bdgt Used
Fund: 1 WATER AND SEWER						
Account Category: Expenditures						
Department: 0						
1-0-4-03-49	PERSONNEL TRAINING	180.00	(25.00)	1,639.91	12,000.00	13.67
1-0-4-03-50	STUDIES	0.00	0.00	84,703.75	125,000.00	67.76
1-0-4-03-51	TELEPHONE	852.55	875.65	3,582.22	13,500.00	26.53
1-0-4-03-52	SYSTEM UTILITIES, ELEC/GAS	17,897.26	16,289.59	64,379.95	390,000.00	16.51
1-0-4-03-54	RENT - EQUIPMENT OFFICE	349.93	635.69	1,907.07	8,400.00	22.70
1-0-4-03-56	RENT - OTHER EQUIPMENT	0.00	0.00	0.00	15,000.00	0.00
1-0-4-03-57	UTILITIES - MTC BLDG	634.00	634.09	2,656.05	12,500.00	21.25
1-0-4-03-58	R/M OFFICE EQ	520.11	0.00	0.00	0.00	0.00
1-0-4-03-59	R/M GROUNDS	0.00	10.00	10.00	60,000.00	0.02
1-0-4-03-60	R/M - BUILDINGS	12,098.22	16,794.00	17,928.44	75,000.00	23.90
1-0-4-03-61	R/M - AUTO	0.00	694.71	4,895.41	15,000.00	32.64
1-0-4-03-62	R/M - WA EQUIPMENT	1,949.04	0.00	0.00	3,000.00	0.00
1-0-4-03-63	R/M - WATER SYSTEM	1,949.04	8,973.34	33,812.64	550,000.00	6.15
1-0-4-03-64	R/M - SEWER SYSTEM	0.00	0.00	4,002.85	350,000.00	1.14
1-0-4-03-65	R/M - WATER METERS	0.00	0.00	0.00	15,000.00	0.00
1-0-4-03-66	SNOWPLOWING	0.00	0.00	0.00	15,000.00	0.00
1-0-4-03-67	WATER TEST FEES	195.45	195.60	789.80	20,000.00	3.95
1-0-4-03-68	ELECTIONS	0.00	0.00	0.00	2,000.00	0.00
1-0-4-03-69	OTHER EXPENSES	1,142.54	124.39	12.46	50,000.00	0.02
1-0-4-03-70	R/M - REUSE SYSTEM	0.00	0.00	0.00	25,000.00	0.00
1-0-4-03-71	R/M SCADA	12,279.18	9,148.38	25,556.33	75,000.00	34.08
1-0-4-04-70	DEPRECIATION EXPENSE	64,344.82	68,063.99	272,255.96	825,000.00	33.00
1-0-4-04-73	AMORTIZ OF CONTRIBUTION - KSTP	25,441.08	25,992.29	103,969.16	475,000.00	21.89
1-0-4-05-84	INTEREST EXPENSE- LID	217.75	179.27	717.08	2,152.00	33.32
Total Dept 0		263,857.32	307,281.26	1,246,148.79	6,536,552.00	19.06
Expenditures		263,857.32	307,281.26	1,246,148.79	6,536,552.00	19.06
Fund 1 - WATER AND SEWER:						
TOTAL REVENUES		324,799.41	327,127.40	1,421,975.55	5,227,814.00	27.20
TOTAL EXPENDITURES		263,857.32	307,281.26	1,246,148.79	6,536,552.00	19.06
NET OF REVENUES & EXPENDITURES:		60,942.09	19,846.14	175,826.76	(1,308,738.00)	

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BALANCE SHEET REPORT FOR SUN VALLEY WATER & SEWER DISTRICT
Balance As Of 03/31/2026

GL Number	Description	YTD Balance 03/31/2026
Fund: 1 WATER AND SEWER		
***** Assets *****		
Account Classification: CASH OPERATING		
Account Type: Cash		
1-0-1-01-00	CASH - OPERATING CHECKING	1,047.94
1-0-1-01-01	CASH - 2025 OPERATING CHECKING	88,226.20
	Cash	89,274.14
	CASH OPERATING	89,274.14
Account Classification: CASH RESTRICTED		
Account Type: Cash		
1-0-1-02-01	CASH - BOND	869.19
1-0-1-05-01	CASH -'08 MCHANVILLE LID	2,754.39
1-0-1-05-02	CASH - MCHANVILLE LID (2008)	500.00
	Cash	4,123.58
	CASH RESTRICTED	4,123.58
Account Classification: Taxes Receivable		
Account Type: Accounts Receivable		
1-0-1-06-00	TAXES RECEIVABLE - CURRENT	679,170.80
1-0-1-07-00	TAXES RECEIVABLE - DELINQUENT	10,411.22
1-0-1-10-00	TAXES REC DELIQUENT-BOND	1,072.36
	Accounts Receivable	690,654.38
	Taxes Receivable	690,654.38
Account Classification: Accounts Receivable		
Account Type: Accounts Receivable		
1-0-1-16-00	ACCOUNTS RECEIVABLE METERED LO	(1,501.51)
1-0-1-17-00	ACCOUNTS RECEIVABLE W/S TRADE	(16,911.22)
	Accounts Receivable	(18,412.73)
	Accounts Receivable	(18,412.73)
Account Classification: Other Current Assets		
Account Type: Other Assets		
1-0-1-41-00	INVENTORY OF SUPPLIES	40,379.92
1-0-1-55-00	PREPAID EXPENSES	(1,110.93)
	Other Assets	39,268.99
	Other Current Assets	39,268.99
Account Classification: Investments		
Account Type: Cash		
1-0-1-52-00	SEWER REPLACEMENT/REPAIR FUND	455,513.79
	Cash	455,513.79
Account Type: Investments		
1-0-1-48-00	INVESTMENTS-2018 BOND RPAY FND	72,114.31
1-0-1-50-00	INVESTMENTS - GENERAL FUND	8,573,182.41
1-0-1-51-00	INVESTMENTS - CAP RESERVE FUND	120,185.34
1-0-1-54-00	INVESTMENTS-'04 KSTP CONST FND	2,390.43
1-0-1-54-01	INVESTMENTS-'08 MCHANVILLE LID	388,172.84
	Investments	9,156,045.33
	Investments	9,611,559.12
Account Classification: PROPERTY PLANT & EQUIP		
Account Type: Fixed Assets		
1-0-1-61-00	FIXED ASSETS - LAND	668,769.88
1-0-1-62-00	FIXED ASSESTS - BUILDINGS	564,919.11
1-0-1-63-00	FIXED ASSETS-IMPR NOT BLDG WTR	18,783,782.83
1-0-1-64-00	FIXED ASSETS-IMPR NOT BLDG SEW	4,088,030.93
1-0-1-65-00	FIXED ASSETS - MACH/EQ - WATER	489,644.61
1-0-1-66-00	FIXED ASSETS - MACH/EQ - SEWER	554,358.40
1-0-1-67-00	FIXED ASSETS - OFFICE EQUIPMNT	116,165.19
1-0-1-68-00	FIXED ASSETS - W.I.P. - WATER	733,958.11
1-0-1-69-00	FIXED ASSETS - W.I.P. - SEWER	4,073,871.58
1-0-1-69-50	FIXED ASSETS - REUSE	4,613,070.63
	Fixed Assets	34,686,571.27
Account Type: Other Assets		
1-0-1-72-00	DEPRECIATION - BUILDINGS	(513,797.30)

GL Number	Description	YTD Balance 03/31/2026
Fund: 1 WATER AND SEWER		
***** Assets *****		
Account Classification: PROPERTY PLANT & EQUIP		
Account Type: Other Assets		
1-0-1-73-00	DEPR - IMPR NOT BLDG - WATER	(10,365,306.65)
1-0-1-74-00	DEPR - IMPR NOT BLDG - SEWER	(2,932,731.75)
1-0-1-75-00	DEPR - MACH/EQUIP - WATER	(575,121.49)
1-0-1-76-00	DEPR - MACH/EQUIP - SEWER	(362,819.89)
1-0-1-77-00	DEPR - OFFICE EQUIPMENT	(131,620.35)
1-0-1-78-00	DEPR - REUSE	(1,293,855.31)
	Other Assets	(16,175,252.74)
	PROPERTY PLANT & EQUIP	18,511,318.53
Account Classification: DEFERRED CHARGE, NET AMOR., KSTP CONT		
Account Type: Other Assets		
1-0-1-96-00	CONTRIBUTION - KSTP (ASSET)	13,234,213.71
1-0-1-97-00	ACCUMULATED AMORTIZATION KSTP	(9,138,769.76)
1-0-1-99-00	DOF OF RES.-PENSION OBLIGATION	203,310.00
	Other Assets	4,298,753.95
	DEFERRED CHARGE, NET AMOR., KSTP CONT	4,298,753.95
	Total Assets	33,226,539.96
***** Liabilities *****		
Account Classification: OTHER CURRENT LIABILITIES		
Account Type: Accounts Payable		
1-0-2-01-00	ACCOUNTS PAYABLE	356,386.99
	Accounts Payable	356,386.99
Account Type: Liabilities-ST		
1-0-2-12-00	ACCR INT PAYABLE ON BONDS	717.08
1-0-2-16-00	SALARIES PAYABLE	4,588.79
1-0-2-21-00	INS - PAYROLL DEDUCT PAYABLE	6,185.85
1-0-2-21-10	HSA Payable	523.30
1-0-2-24-00	DEF COMP - PAYROLL TAXES PAY	83,139.62
	Liabilities-ST	95,154.64
	OTHER CURRENT LIABILITIES	451,541.63
Account Classification: 2009 MCHANVILLE LID BONDS, 6.35% DUE2029		
Account Type: Liabilities-ST		
1-0-2-38-00	2009 MCHANVILLE LID PRINCIPAL	35,484.96
	Liabilities-ST	35,484.96
	2009 MCHANVILLE LID BONDS, 6.35% DUE2029	35,484.96
Account Classification: DEFERRED INFLOW - TAXES		
Account Type: Liabilities-ST		
1-0-2-69-00	DEFERRED INFLOW - TAXES	1,077,952.66
	Liabilities-ST	1,077,952.66
	DEFERRED INFLOW - TAXES	1,077,952.66
	Total Liabilities	1,564,979.25
***** Fund Equity *****		
Account Classification: CONTRIBUTIONS FROM DEVELOPERS		
Account Type: Unassigned		
1-0-2-63-00	CONTRIBUTIONS FROM DEVELOPERS	4,770,492.56
	Unassigned	4,770,492.56
	CONTRIBUTIONS FROM DEVELOPERS	4,770,492.56
Account Classification: NET PENSION LIABILITY		
Account Type: Unassigned		
1-0-2-65-00	NET PENSION LIABILITY	466,615.00
1-0-2-68-00	DIF OF RES-EMPLOYER PENS ASSUM	26,493.00
	Unassigned	493,108.00
	NET PENSION LIABILITY	493,108.00
Account Classification: RETAINED EARNINGS		
Account Type: Unassigned		
1-0-2-72-00	RETAINED EARNINGS - UNRESERVED	23,268,836.90

BALANCE SHEET REPORT FOR SUN VALLEY WATER & SEWER DISTRICT
Balance As Of 03/31/2026

GL Number	Description	YTD Balance 03/31/2026
Fund: 1 WATER AND SEWER		
****** Fund Equity ******		
Account Classification: RETAINED EARNINGS		
Account Type: Unassigned		
	Unassigned	23,268,836.90
	RETAINED EARNINGS	23,268,836.90
Account Classification: Unclassified		
Account Type: Unassigned		
1-0-2-73-00	RETAINED EARNINGS - RESERVED	1,324,818.74
	Unassigned	1,324,818.74
	Unclassified	1,324,818.74
	Total Fund Equity	29,857,256.20
Total Fund 1:		
TOTAL ASSETS		33,226,539.96
BEG. FUND BALANCE - 24-25		29,857,256.20
+ NET OF REVENUES/EXPENDITURES - 24-25		1,628,477.75
+ NET OF REVENUES & EXPENDITURES		175,826.76
= ENDING FUND BALANCE		31,661,560.71
+ LIABILITIES		1,564,979.25
= TOTAL LIABILITIES AND FUND BALANCE		33,226,539.96

Sun Valley Water & Sewer - Capital
2025 -2026 Fiscal Year

as of: 04.09.26

Summary: as of March 31, 2026	
SVWSD	166,084.52
KSTP	542,738.02
Fiscal Year to Date CapEx	708,822.54

CAPITAL: WATER Projects	*Carry Forward* *11.30.25*	Current Fiscal Year - - > 12.31.25	01.31.26	02.28.26	03.31.26	04.30.26	05.31.26	YTD Total	Project Total to date
Well 14: Location at SC	*1,260.96*	-	-	-	-	-	-	-	1,260.96
Meter: 2025-26	-	-	-	-	-	-	-	-	-
Back Up Generator: Well 11	*6,387.49*	-	-	5,593.92	-	-	-	5,593.92	11,981.41
Water - Master Plan	*86,836.46*	25,548.32	29,364.26	7,975.33				62,887.91	149,724.37
Admin: Bldg Garage	-	-	-	-	-	-	-	-	-
Juniper Reservoir	-	-	-	-	-	-	-	-	-
SCADA - hardware	-	18,102.80	-	75,179.89	4,320.00	-	-	97,602.69	97,602.69
Total	***94,484.91***	**43,651.12**	**29,364.26**	**88,749.14**	**4,320.00**	**-**	**-**	**166,084.52**	**260,569.43**

CAPITAL: SEWER Projects	*11.30.25*	12.31.25	01.31.26	02.28.26	03.31.26	04.30.26	05.31.26		Total to date
St Lukes Lift Station	-	-	-	-	-	-	-	-	-
Projects - collections	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
Cumulative Subtotal SVWSD	*94,484.91*	43,651.12	29,364.26	88,749.14	4,320.00	-	-	166,084.52	260,569.43

CAPITAL: KSTP	***Carry Forward*** *11.30.25*	Current Fiscal Year - - > 12.31.25	01.31.26	02.28.26	03.31.26	04.30.26	05.31.26	YTD Total	**Project Total**
Efficiency Projects (annual)	-	-	-	-	-	-	-	-	-
Areation Bldg 3, 4 (Task #1)	*2,354,928.77*	7,469.46	4,477.37	134,028.76	-	-	-	145,975.59	**2,500,904.36** **
Solids Handling (Task #15)	*1,079,646.79*	144,524.80	91,386.73	107,484.11	-	-	-	343,395.64	**1,423,042.43**
Dewatering	*28,829.10*								**28,829.10**
Engineering	*7,999.72*	-	-	-	-	-	-	-	**7,999.72**
Project TBD		-	-	-	-	-	-	-	-
Andritz Screwpress (Solids)					37,571.50				
Aerzen (blower - aeration)				13,837.00					
Areation Bldg 1, 2 (Task #)				1,458.29					
Penske	-	500.00	-	-	-	-	-	500.00	**500.00**
Total		**152,494.26**	**95,864.10**	**256,808.16**	**37,571.50**	**-**	**-**	**542,738.02**	**4,014,142.39**
Cumulative Subtotal KSTP	*3,471,404.38*	3,623,898.64	3,719,762.74	3,976,570.89	4,014,142.39	4,014,142.39	4,014,142.39	4,556,880.41	8,571,022.80
Cummulative Total for Water, Sewer	***3,565,889.29***	***3,667,549.76***	***3,749,127.00***	***4,065,320.03***	***4,018,462.39***	***4,014,142.39***	***4,014,142.39***	***4,722,964.93***	
Note: *Updated for WIP, and 2025 items*		196,145.38	125,228.36	345,557.30	41,891.50	-	-		708,822.54