

**NOTICE OF A BUDGET PUBLIC HEARING**  
**OF THE SUN VALLEY WATER & SEWER DISTRICT BOARD**

NOTICE IS HEREBY GIVEN that the Sun Valley Water and Sewer District Board, Sun Valley, Idaho will hold a public hearing for consideration of the proposed budget for the fiscal period December 1, 2020 through November 30, 2021, pursuant to the provisions of Section 42-3229, Idaho Code, said hearing to be held at City Hall, 81 Elkhorn Road, Sun Valley, Idaho on August 17, 2020, at 8:30 A.M. At said hearing all interested persons may appear and show cause, if any they have, why said proposed budget should not be adopted.

**PROPOSED EXPENDITURES**

The following is an estimate set forth in said proposed budget of the total expenditures and accruing indebtedness of the Sun Valley Water and Sewer District, Sun Valley, Idaho for the fiscal period December 1, 2020 through November 30, 2021.

Salaries and Related Expenses	\$ 910,800
Operating Expenses	1,187,300
KSTP Expenses (Sewage Treatment Plant)	675,000
Capital Replacement	900,000
Amortization	290,000
Non Operating Expenditures-Debt Service	344,710
McHanville LID	9,855
Capital Improvements	<u>4,929,418</u>
<b>TOTAL PROPOSED EXPENDITURES</b>	<b>\$9,247,083</b>

**ESTIMATED REVENUES**

The estimated revenues for the Sun Valley Water and Sewer District, Sun Valley, Idaho for the fiscal period December 1, 2020 through November 30, 2021 is as follows:

Water and Sewer Charges	\$2,362,000
Property Taxes - General	1,004,482
Property Taxes – Water & Sewer Bonds	326,456
State Sales Tax and Other Revenues	55,500
Interest Revenues	67,000
Capital Improvement Fees	30,000
McHanville LID	9,855
Fund Balances	<u>5,391,790</u>
<b>TOTAL ESTIMATED REVENUES</b>	<b>\$9,247,083</b>

I, Patrick J. McMahon, Manager of the Sun Valley Water and Sewer District, Sun Valley, Idaho, do hereby certify that the above is a true and correct statement of the proposed expenditures and revenues for fiscal year 2020-21, all of which have been tentatively approved and entered at length in the Journal of Proceedings. I further certify that the Sun Valley Water and Sewer District, Sun Valley, Idaho did give notice for said hearing with notice having been published within ten days prior to the public hearing of the budget by the Sun Valley Water and Sewer Board. Citizens are invited to attend the budget hearing on August 17, 2020 at 8:30 A.M. and have the right to provide written or oral comments concerning the entire Water and Sewer District budget. A copy of the proposed Water and Sewer District budget is available at the Sun Valley Water & Sewer District office at 49 Larry's Lane, Elkhorn, Sun Valley, Idaho, for inspection during regular office hours. All citizens are encouraged to attend and comment.

Dated this 31st day of July 2020

/s/ Patrick J. McMahon Manager

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	<b>2018/19</b>	<b>2019/20</b>	<b>2020/21</b>
	<b>Actual</b>	<b>Budget</b>	<b>Budget</b>
<b>OPERATING REVENUES</b>			
Water SV/3-38-00	365,918	267,000	<b>330,000</b>
Water Elkhorn 3-39-00	377,259	389,000	<b>380,000</b>
Sewer SV/3-40-00	353,400	265,000	<b>340,000</b>
Sewer Elkhorn 3-41-00	428,961	444,000	<b>440,000</b>
Sprinkling SV/3-42-00	315,737	295,000	<b>310,000</b>
Sprinkling Elkhorn/3-43-00	534,885	465,000	<b>560,000</b>
Sewer Connect Fee/3-46-00	525	750	<b>1,000</b>
Water Connect Fee/3-45-00	600	750	<b>1,000</b>
<b>TOTAL OPERATING REVENUES</b>	<b>2,377,285</b>	<b>2,126,500</b>	<b>2,362,000</b>
<b>NON-OPERATING REVENUES</b>			
Property Taxes/3-01-00	952,845	963,126	<b>1,004,482</b>
Sales Tax & P&I/3-19,34-00	64,640	50,000	<b>45,000</b>
Interest Revenue			
General Fund/3-71-00	91,482	80,000	<b>45,000</b>
Capital Reserve/3-72-00	2,427	1,500	<b>1,500</b>
Sewer Replace/3-73-00	9,819	8,000	<b>5,000</b>
Bonds & LID/3-74,76,78-00	23,461	23,500	<b>15,000</b>
Construction Fund/3-75,77-00	835	1,000	<b>500</b>
04 Bond Taxes/3-02-00	316,363		-
Capital Sewer H/U/3-47-00	21,000	30,000	<b>30,000</b>
07 Bond Taxes	338,637	313,744	<b>326,456</b>
Other Revenue/3-69-00	36,778	10,000	<b>10,500</b>
LID RPC/3-90-00	9,259	9,856	<b>9,855</b>
<b>TOTAL NON OPERATING</b>	<b>1,867,546</b>	<b>1,490,726</b>	<b>1,493,293</b>
<b>TOTAL REVENUE</b>	<b>4,244,832</b>	<b>3,617,226</b>	<b>3,855,293</b>
<b>FUND BALANCES</b>		<b>1,787,816</b>	<b>5,391,790</b>
<b>TOTAL REVENUES</b>	<b>4,244,832</b>	<b>5,405,042</b>	<b>9,247,083</b>
<b>EXPENSES</b>			
<b>SALARIES &amp; RELATED EXPENSES</b>			
SALARIES - BOARD 4-01-11	6,300	8,000	<b>8,000</b>
SALARIES - ADMINISTRATION 4-01-12	140,385	228,000	<b>300,000</b>
SALARIES - OPERATIONS 4-01-13	316,886	300,000	<b>325,000</b>
FICA EXPENSE 4-01-21	37,946	40,000	<b>44,500</b>
HEALTH INSURANCE 4-01-22	101,276	138,060	<b>152,800</b>
RETIREMENT EXP - PERSI 4-01-23	51,925	63,350	<b>70,100</b>
WORKERS COMPENSATION 4-01-24	7,444	9,360	<b>10,400</b>
STATE UNEMPLOYMENT 4-01-25			
<b>TOTAL SALARIES &amp; RELATED</b>	<b>662,163</b>	<b>786,770</b>	<b>910,800</b>
<b>SUPPLIES</b>			
OFFICE SUPPLIES	9,665	8,000	<b>20,000</b>
OPERATING SUPPLIES	5,690	10,000	<b>15,000</b>
MINOR EQUIPMENT	314	2,500	<b>5,000</b>
FUEL & OIL	9,733	10,000	<b>12,000</b>
JANITORIAL EXPENSES	464	1,000	<b>2,000</b>
<b>TOTAL SUPPLIES</b>	<b>25,866</b>	<b>31,500</b>	<b>54,000</b>

	2018/19	2019/20	2020/21
	Actual	Budget	Budget
<b>OTHER EXPENSES</b>			
KSTP OPERATIONS	444,243	702,000	675,000
CONSULTING - PROF FEES	49,137	50,000	60,000
AUDITING - PROF FEES	26,077	23,000	25,000
ATTORNEYS FEES	49,525	140,000	150,000
ADVERTISING & LEGAL PUBLISHING	186	1,000	2,000
BOND FEES	750	300	300
INSURANCE	38,281	40,500	41,500
TRAVEL, MEETINGS, & ENT	3,898	5,000	5,000
DUES, SUBSCRIPTIONS	27,107	27,000	30,000
PERSONNEL TRAINING	954	6,000	6,000
STUDIES	-	60,000	60,000
TELEPHONE	11,833	12,000	12,000
SYSTEM UTILITIES , ELECTRIC & GAS	211,264	250,000	260,000
RENT - EQUIPMENT OFFICE	3,445	4,000	4,000
UTILITIES - MTC BLDG	4,036	6,000	6,000
R&M OFFICE EQUIP	410	1,000	1,000
R&M GROUNDS	20,544	25,000	35,000
R&M - BUILDING	31,907	50,000	50,000
R&M - AUTO	3,713	20,000	10,000
R&M - WA EQUIPMENT	1,136	2,500	2,500
R&M - WATER SYSTEM	77,397	180,000	220,000
R&M - SEWER SYSTEM	18,685	60,000	90,000
R&M - WATER METERS	859	23,000	23,000
WATER TEST FEES	5,438	5,000	15,000
OTHER EXPENSES	4,408	5,000	10,000
R&M - REUSE SYSTEM	2,013	15,000	15,000
<b>TOTAL OTHER EXPENSES</b>	<b>1,037,247</b>	<b>1,713,300</b>	<b>1,808,300</b>
<b>NON-CASH EXPENSE</b>			
DEPRECIATION	679,524	800,000	900,000
AMORT - COST OF BONDS			
AMORTIZATION	310,537	290,000	290,000
<b>TOTAL NON-CASH EXPENSE</b>	<b>800,000</b>	<b>1,090,000</b>	<b>1,190,000</b>
DEBT SERVICE	290,000		
INTEREST EXPENSE - BONDS	40,843	58,744	36,505
INTEREST EXPENSE - LID	4,849	4,531	4,193
04 BOND PRINCIPAL	295,000		-
07 BOND PRINCIPAL	225,000		-
2018 BOND PRINCIPLE		695,000	308,205
MCHANVILLE LID	8,220	5,325	5,663
<b>TOTAL DEBT SERVICE</b>	<b>573,912</b>	<b>763,600</b>	<b>354,566</b>
<b>CAPITAL IMPROVEMENTS</b>	<b>957,127</b>	<b>1,019,872</b>	<b>4,929,417</b>
<b>TOTAL ALL EXPENSES</b>	<b>4,056,315</b>	<b>5,405,042</b>	<b>9,247,083</b>