

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
SUN VALLEY WATER AND SEWER DISTRICT
RESOLUTION NO. 2018-3**

WHEREAS, Idaho Code § 42-3212 vests in the Board of Directors the management, control and supervision of the business affairs of the District; and

WHEREAS, the Sun Valley Water and Sewer District ("District"), pursuant to Resolution No. 2018-1, heretofore adopted and established a policy requiring prior approval by its Board of Directors for certain District expenditures; and

WHEREAS, the Board of Directors of the District desires to herein repeal said Resolution No. 2018-1, and adopt in its place and stead a revised policy governing certain expenditures made by, or on behalf of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Sun Valley Water and Sewer District that its Resolution No. 2018-1 be, and the same hereby is, rescinded and repealed in its entirety;

BE IT FURTHER RESOLVED by the Board of Directors that the following policies, rules and regulations shall apply to, and govern, District expenditures, or commitments to expend, for the purchase and acquisition of equipment, vehicles, machinery, supplies or services:

1. No single expenditure, or commitment to expend, exceeding Five Thousand Dollars (\$5,000) shall be made by, or on behalf of, the District without prior authorization by its Board of Directors, with the exception of the following:
 - (a) Any such expenditure, or commitment to expend, reasonably required by emergency circumstances which make prior approval by the Board of Directors impossible or impractical.
 - (b) Any such expenditure, or commitment to expend, made pursuant to an approved contract, or for any required periodic inspection or maintenance of District facilities, machinery or equipment, provided all such expenditures are consistent with applicable budgetary limitations.
2. All other expenditures, or commitments to expend, may be made under the authority of the General Manager of the District, subject to the subsequent review and approval of the Board of Directors.

APPROVED this 17th day of December, 2018.

SUN VALLEY WATER AND SEWER
DISTRICT



JAMES D. LOYD
CHAIRMAN

STATE OF IDAHO)
)ss.
County of Blaine)


On this _____ day of _____, 2018, before me, a Notary Public, in and for said County and State, personally appeared JAMES D. LOYD, known or identified to me to be the Chairman of the Sun Valley Water and Sewer District, the corporation that executed the foregoing instrument, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

NOTARY PUBLIC FOR IDAHO
Residing at: _____

CERTIFICATION

The undersigned, JOHN TODD STEWART, duly appointed and acting secretary of the Sun Valley Water and Sewer District, 49 Larry's Lane, Sun Valley, Idaho, 83353, hereby certifies that the foregoing resolution was duly adopted by its board of directors at a duly constituted meeting thereof held on the 17th day of December, 2018, and that the foregoing is a true and correct copy thereof.



JOHN TODD STEWART
Secretary